



25 March, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML ISIN: INE0RRU01016

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for Incorporation of a Wholly Owned Subsidiary company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that a Company under the name “SPARTAN PROFESSIONAL PRODUCTS PRIVATE LIMITED” has been incorporated under the provisions of Companies Act, 2013 in which Indian Emulsifiers Limited holding 100% of Shareholding of the said Company. since the said entity has become Wholly Owned Subsidiary (WOS) of Company.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 are attached as **Annexure – I**.

Kindly take the above information on your records.

Yours Faithfully,

For INDIAN EMULSIFIERS LIMITED

YASH TIKEKAR
MANAGING DIRECTOR
DIN – 02206485



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Spartan Professional Products Private Limited Registration No: U46691PN2026PTC253705 Authorised Capital: Rs. 1,00,000 divided into 10,000 Equity Shares of Face Value of Rs. 10/- each Paid Up Share Capital: Rs. 1,00,000 divided into 10,000 Equity Shares of Face Value of Rs. 10/- each. Size/Turnover: Not applicable since this is newly incorporated Company.
b)	Whether the acquisition would fall within related party transaction(s). Whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Being a wholly owned subsidiary, Spartan Professional Products Private Limited is a related party of the Company. Mr. Yash Tikekar, Chairman and Managing Director, and Mr. Abhay Tikekar, Whole-time Director of the Company are the first directors of Spartan Professional Products Private Limited.
c)	Industry to which the entity being acquired belongs;	Manufacturing of Home and Personal Care products (HPC)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For expansion of business with forward integration into high potential Home and Personal care products Industry.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time for completion of the acquisition	Not Applicable

INDIAN EMULSIFIERS LIMITED

CIN: L46691MH2020PLC351364

Regd. Office: Unit no. 107, Sumer Kendra, Near Doordarshan Kendra,

Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.

www.indianemulsifiers.com | info@indianemulsifiers.com | 022-31298350

g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000 divided into 10,000 Equity Shares of Face Value of Rs. 10/- each being 100% Equity Shares of the subsidiary company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	10,000 Equity Shares of Face Value of Rs. 10/- each being 100% Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Spartan Professional Products Private Limited has been incorporated in India on March 24, 2026 and registered with Registrar of Companies, Pune.</p> <p>Turnover of last three years – Not Applicable, as Spartan Professional Products Private Limited is a newly incorporated Company.</p>