

**PART - I
GENERAL INFORMATION**

Name of the Assessee : CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED
 Date of Incorporation : 22/08/2014
 ROC Registration No. : U51900MH2014PTC257481
 Address : Unit no 206, Sumer Kendra, Shivram Seth Amrutwar Road
 Worli, Mumbai - 400018
 Status : Domestic Company in which public are not
 substantially interested (13)
 Assesment Year : 2024-25
 Previous Year : 01/04/2023 to 31/03/2024
 Due Date of Filing Return : 31/10/2024
 PAN : AAFCC7492N

**PART - II
STATEMENT OF TOTAL INCOME**

| 3. PROFIT & GAINS OF BUSINESS | | | |
|---|----------|-----------|------------------|
| Net Profit Before Tax | | 34,16,579 | |
| Add: Disallowables/considered Separately | | | |
| Depreciation under companies act | 2,24,878 | 2,24,878 | |
| | | 36,41,457 | |
| Less :Allowable / Considered Separately | | | |
| Depreciation under income tax act | 2,28,532 | 2,28,532 | 34,12,924 |
| | | | 34,12,924 |
| GROSS TOTAL INCOME Rs | | | 34,12,924 |
| Less:DEDUCTION UNDER CHAPTER VI - A | | | NIL |
| TOTAL INCOME | | | 34,12,924 |
| TOTAL INCOME ROUNDED OFF U/S. 288 A | | | 34,12,920 |

**PART - III
STATEMENT OF TOTAL TAX**

| | | | |
|-------------------------------|--|----------|-----------------|
| Tax on Total Income | | | 7,50,842 |
| Add : Surcharge @10% | | | 75,084 |
| | | | 8,25,927 |
| Add: Education Cess @ 4% | | | 33,037 |
| | | | 8,58,964 |
| Less : Prepaid - Taxes | | | |
| a) T.C.S | | 991 | |
| b) T.D.S | | 4,11,268 | 4,12,260 |
| | | | 4,46,704 |
| Add : Interest u/s 234B | | 17,868 | |
| Add : Interest u/s 234C | | 22,559 | 40,427 |
| TOTAL TAX PAYABLE | | | 4,87,131 |

FORM NO. 3CA

[See rule 6G (1) (a)]

Audit Report under section 44 AB of the Income Tax Act, 1961 in the case where the accounts of the business or profession of a person have been audited under any other law.

- (1) We report that the statutory audit of CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED having office at Unit no 206, Sumer Kendra, Shivram Seth Amrutwar Road, Worli, Mumbai - 400018 and P.A.N.-AAFCC7492N, was conducted by us in pursuance of the provisions of the Companies Act 2013 and we annex hereto a copy of our audit report dated 27th June 2024 along with a copy of each :-
- the audited profit & loss account for the year ended on 31st March 2024
 - the audited balance sheet as at 31st March 2024 and
 - documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
- (2) The statement of particulars required to be furnished under section 44AB is annexed herewith In Form No. 3CD
- (3) In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct.

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants



Vishal Trivedi

Vishal Trivedi

Partner

Membership No.119875

Address :

901, Ashoka Heights,

Old Nagardas Road, Behind Bhuta School

Andheri (E), Mumbai - 400069

Mumbai, 27th July 2024

UDIN:-24119875BKE0FC1752

Statement of particulars to be furnished under section 44 AB
of the Income Tax Act, 1961

PART - A

1. Name of the Assessee : CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED
2. Address : Unit no 206, Sumer Kendra, Shivram Seth Amrutwar Road
Worli, Mumbai - 400018
3. P.A.N. : AAFCC7492N
4. Whether the assessee is liable to pay indirect tax like : Yes.
excise duty, service tax, sales tax, customs duty, etc. if : GST: 27AAFCC7429N1ZY
yes, please furnish the registration number or any other
identification number allotted for the same
5. Status : Domestic Company in which the Company is not
substantially interested
6. Previous year ended : 31st March 2024
7. Assessment Year : 2024 - 2025
8. Indicate the relevant clause of section 44AB under which
the audit has been conducted : 44AB (A)

PART - B

9. (a) If firm or Association of Persons indicate
names of partners/members and their
profit sharing ratios. : -----N.A.-----
- (b) If there is any change in the partners/
members or their profit sharing ratios, since
the last date of preceding year, the
particulars of such change. : -----N.A.-----
10. (a) Nature of business or Profession
(if more than one business or profession is carried on : Trader in Chemicals
during the previous year, nature of every business or
profession)
- (b) If there is any change in the nature of
business or profession, the particulars of
such change : -----N.A.-----
11. (a) Whether books of account are prescribed
under section 44AA, if yes, list of books
so prescribed. : -----NO-----
- (b) List of books of account maintained and the address at : Following Books of Accounts are maintained on Computer
which the books of accounts are kept. (In case books of System :
account are maintained in a computer system, mention
1) Cash Book, 2) Bank Book, 3) Sales Register, 4) Purchase
the books of account generated by such computer Register 5) Fixed Assets Register 6) Ledger, 7) Stock
system. If the books of accounts are not kept at one Register, 8) Journal
location, please furnish the addresses of locations along
The Books of accounts are being kept at Unit no 206, Sumer
with the details of books of accounts maintained at each Kendra, Shivram Seth Amrutwar Road, Worli, Mumbai -
location.) 400018
- (c) List of books of account and Nature of : ----- As above -----
relevant documents examined
12. Whether the profit & loss account includes
any profits & gains assessable on presum
tive basis, if yes, indicate the amount & the : -----NO-----
relevant section (44AD, 44AE, 44AF, 44B,
44BB, 44BBA, 44BBB Chapter XII-G, First
Schedule or any other relevant section).



13 (a) Method of accounting employed in the previous year. : Mercantile System

(b) Whether there has been any change in the method of accounting employed vis.a.vis the method employed in the immediately preceding previous year : ----- No-----

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

| Serial no | Particulars | Increase in profit (Rs.) | Decrease in profit (Rs.) |
|-----------|-------------|--------------------------|--------------------------|
| | | -----N.A.----- | |

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 & the effect thereof on the profit or loss. : No deviation in the method of accounting employed in the previous year from accounting standards prescribed U/S 145

(e) If answer to (d) above is in the affirmative, give details of such adjustments: : ----- N.A. -----

ICDS

ICDS - I Accounting Policies

ICDS - II Valuation of Inventories

ICDS - III Construction Contracts

ICDS - IV Revenue Recognition

ICDS - V Tangible Fixed Assets

ICDS - VI Changes in Foreign Exchange Rates

ICDS - VII Governments Grants

ICDS - VIII Securities

ICDS - IX Borrowing Costs

ICDS - X Provisions, Contingent Liabilities and contingent assets

(f) Disclosure as per ICDS : ----- N.A. -----

ICDS-I Accounting Policies

ICDS-II Valuation of Inventory

ICDS-III Construction Contracts

ICDS-IV Revenue Recognition

ICDS-V Tangible Fixed Assets

ICDS-VII Governments Grants

ICDS-IX Borrowing Costs

ICDS-X Provisions, Contingent Liabilities and contingent assets

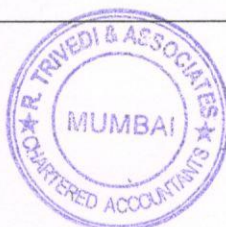
14 (a) Method of valuation of closing stock. : At Cost

(b) In case of deviation from the method of valuation prescribed under section 145A and the effect thereof on the profit & loss. please furnish: : ----- N.A. -----

| Serial no | Particulars | Increase in profit (Rs.) | Decrease in profit (Rs.) |
|-----------|-------------|--------------------------|--------------------------|
| | | -----N.A.----- | |



| | | |
|-------|--|-----------------------|
| 15 | Give the following particulars of the capital asset converted into stock-in-trade: | -----NIL----- |
| (a) | Description of capital asset, | -----"----- |
| (b) | Date of acquisition; | -----"----- |
| (c) | Cost of acquisition; | -----"----- |
| (d) | Amount at which the asset is converted into stock-in-trade., | -----"----- |
| 16 | Amounts not credited to the Profit & Loss Account, being :- | |
| (a) | The items falling within the scope of section 28, | : -----NIL----- |
| (b) | the proforma credits, drawbacks, refunds of duty of customs or excise, or service tax , refunds of sales tax or Value Added Tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | : -----NIL----- |
| (c) | escalation claims accepted during the previous year; | : -----NIL----- |
| (d) | any other item of income; | : -----NIL----- |
| (e) | capital receipt, if any. | : -----NIL----- |
| 17 | Where any land or building or both is transferred during the previous year for a consideration less than value assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C , Please Furnish | : -----NIL----- |
| (a) | Details of Property | |
| (b) | Consideration received or accrued | |
| (c) | Value adopted or assessed or assessable | |
| 18 | Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form | As per Annexure "1" |
| (a) | Depreciation of asset/block of assets. | : -----"----- |
| (b) | Rate of depreciation. | : -----"----- |
| (c) | Actual cost or written down value, as the case may be. | : -----"----- |
| (d) | Additions/deductions during the year with dates, in the case of any addition of an asset, date put to use:including adjustments on account of - | : -----"----- |
| (i) | Central Value Added Tax credits claimed and allowed under the Central Excise rules 1944, in respect of assets acquired on or after 1st March, 1994, | : NIL |
| (ii) | Change in rate of exchange of currency, & | : NIL |
| (iii) | Subsidy or grant or reimbursement, by whatever name called. | : NIL |
| (e) | Depreciation allowable. | : As per Annexure "1" |
| (f) | Written down value at the end of the year | : As per Annexure "1" |
| 19 | Amounts admissible under section 32AC,33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia) 35(1)(iii) 35(1)(iv) 35(2AA), 35(2AB) (wherever applicable) 35ABB, 35AC,35AD, 35CCA,35CCB, 35CCC, 35CCD, 35D,35DD, 35DDA, 35E - | : ;-----NIL----- |



| | | | |
|--------|--|---|---------------------|
| (a) | debited to the profit and loss account (showing the amount debited and deduction allowable under each section seperately); | : | -----"----- |
| (b) | Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions , if any specified under the relevant 14 provisions of Income Tax Act 1961 or Income Tax Rules,1962 or any other guidelines,circular, etc., issued in this behalf. | : | -----"----- |
| 20 (a) | Any sum paid to an employee as bonus for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1) (ii)] | : | ;-----NIL----- |
| (b) | Details of contributions received from employees for various funds as referred to in section 36(1)(va) | : | ;-----NIL----- |
| (a) | Serial No | | |
| (b) | Nature of Fund | | |
| (c) | Sum received from employee | | |
| (d) | Due date for Payment | | |
| (e) | The Actual Amount Paid | | |
| 21 (a) | Amounts debited to the profit & loss account, being :- | | |
| (I) | expenditure of capital nature; | : | ;-----NIL----- |
| (II) | expenditure of personal nature ; | : | As Per Annexure "2" |
| (III) | expenditure on advertisement | | NIL |
| (IV) | expenditure incurred at clubs being cost for club services and facilities used. | : | NIL |
| (V) | Expenditure by way of penalty or fine for violation of any law for the time being force | : | As Per Annexure "3" |
| (VI) | Expenditure by way of any other penalty or fine not covered above | | As Per Annexure "3" |
| (VII) | Expenditure incurred for any purpose which is an offence or which is prohibited by law | : | NIL |
| (b) | Amounts inadmissible under section 40(a):- | : | -----NIL----- |
| (i) | as payment to non-resident referred to in sub-clause (i) | : | |
| (A) | Details of payment on which tax is not deducted: | : | |
| (I) | date of payment | | -----NIL----- |
| (II) | amount of payment | | -----NIL----- |
| (III) | nature of payment | | -----NIL----- |
| (IV) | name and address of the payee | | -----NIL----- |
| (B) | Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) | | -----NIL----- |
| (I) | date of payment | | -----"----- |
| (II) | amount of payment | | -----"----- |
| (III) | nature of payment | | -----"----- |
| (IV) | name and address of the payee | | -----"----- |
| (V) | amount of tax deducted | | -----"----- |
| (ii) | as payment referred to in sub-clause (ia) | | -----"----- |



(A) Details of payment on which tax is not deducted:

(I) date of payment ----- " -----
(II) amount of payment ----- " -----
(III) nature of payment ----- " -----
(IV) name and address of the payee ----- " -----

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

-----NIL-----

(I) date of payment ----- " -----
(II) amount of payment ----- " -----
(III) nature of payment ----- " -----
(IV) name and address of the payer ----- " -----
(V) amount of tax deducted ----- " -----
(VI) amount out of (V) deposited, if any ----- " -----
(iii) under sub-clause (ic) [Wherever applicable] ----- " -----
(iv) under sub-clause (iia) ----- " -----
(v) under sub-clause (iib) ----- " -----
(vi) under sub-clause (iii) ----- " -----

(A) date of payment ----- " -----
(B) amount of payment ----- " -----
(C) name and address of the payee ----- " -----
(vii) under sub-clause (iv) ----- " -----
(viii) under sub-clause (v) ----- " -----

(c) Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40 (b) / 40(ba) and computation thereof;

-----N.A.-----

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

As Per Annexure "4"

SR No Date of Payment Nature of Payment Amount Name & PAN no of Payee if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40(A)(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

As Per Annexure "4"

SR No Date of Payment Nature of Payment Amount Name & PAN no of Payee if available

(e) provision for payment of gratuity not allowable under section 40A(7);

-----NIL-----

(f) any sum paid by the assesee as an employer not allowable under section 40A(9)

-----NIL-----

(g) particulars of any liability of a contingent nature.

-----NIL-----



| | | |
|--------|--|---------------------|
| (h) | amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income, | -----NIL----- |
| (i) | amount inadmissible under the proviso to section 36(1)(iii).; | -----NIL----- |
| 22 | Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act,2006 | -----NIL----- |
| 23 | Particulars of payments made to persons specified under section 40A(2) (b). | : As Per Annexure 5 |
| 24 | Amounts deemed to be profits & gains under section 32AC or 33AB or 33ABA or 33AC. | : -----NIL----- |
| 25 | Any amount of profit chargeable to tax under section 41 and computation thereof | -----NIL----- |
| 26 | In respect of any sum referred to in clause (a),(b), (c), (d),(e),(f), (g) or (h) of section 43B, the liability for which :- | |
| (A) | pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year & was | : -----"----- |
| (a) | paid during the previous year : | -----"----- |
| (b) | not paid during the previous year; | : -----NIL----- |
| (B) | was incurred in the previous year and was | : -----NIL----- |
| (a) | paid on or before the due date for furnishing the return of income of the previous year under section 139(1) | : -----NIL----- |
| (b) | not paid on or before the aforesaid date. | : -----NIL----- |
| (B) | was incurred in the previous year and was | -----NIL----- |
| (a) | paid on or before the due date for furnishing the return of income of the previous year under section 139(1) | -----NIL----- |
| (b) | not paid on or before the aforesaid date. | -----NIL----- |
| * | The information given under 21(1)(B) is only upto the date of signing this report.. | |
| 27 (a) | Amount of Central Value Added Tax credits availed of or utilised during the previous year & its treatment in the profit & loss account & treatment of outstanding Central Value Added Tax credits in the accounts. | : -----NIL----- |
| (b) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. | : -----NIL----- |
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a), if yes, please furnish the details of the same | -----NO----- |
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b), if yes, please furnish the details of the same. | -----NO----- |



30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)

(b) If yes, please specify:—

(i) Nature of impermissible avoidance arrangement:

(ii) Amount (in Rs.) of tax benefit in the previous year arising, in

aggregate, to all the parties to the arrangement:

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : As Per Annexure "6"

(i) name, address & permanent account number (if available with the assessee) of the lender or depositor ; : ----- "-----"

(ii) amount of loan or deposit taken or accepted ; : ----- "-----"

(iii) Whether the loan or deposit was squared up during the previous year; : ----- "-----"

(iv) maximum amount outstanding in the account at any time during the previous year ; : ----- "-----"

(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. : ----- "-----"

* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: - : NA

(i) name, address and permanent account number (if available with the assessee) of the payee ; : NA

(ii) amount of the repayment ; : ----- "-----"

(iii) maximum amount outstanding in the account at any time during the previous year; : ----- "-----"

(iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft. : ----- "-----"

(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :—



- (i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
- (ii) Nature of transaction;
- (iii) Amount of receipt (in Rs.);
- (iv) Date of receipt;

(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year;—

- (i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
- (ii) Nature of transaction;
- (iii) Amount of receipt (in Rs.);
- (iv) Date of receipt;

Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single

(bc) transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year:—

- (i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
- (ii) Nature of transaction;
- (iii) Amount of receipt (in Rs.);
- (iv) Date of Payment;

(bd) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—

- (i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
- (ii) Amount of Payment (in Rs.);

The particulars (ba) to (bd) at (b) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act,

(c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : As Per Annexure "6"

(i) name, address and permanent account number (if available with the assessee) of the payee ; : As Per Annexure "6"

(ii) amount of the repayment ; : ----- " -----

(iii) maximum amount outstanding in the account at any time during the previous year; : ----- " -----



(iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft. ----- " -----

(v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;

(ii) repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:

(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;

(ii) repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).

32 (a) Details of brought forward loss or depreciation allowance, in the following manner to the extent available :

| Sr no | Assessment Year | Nature of loss/allowance (in rupees) | Amount as returned (in rupees) | Amount as assessed (given reference to relevant order) | Remarks |
|-------|-----------------|---|--------------------------------|--|---------|
| | | | -----NIL----- | | |
| (b) | | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.; | | -----NIL----- | |
| (c) | | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same. | | -----NO----- | |
| (d) | | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes please furnish details of the same. | | -----NO----- | |



| | |
|---|--|
| <p>(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 , if yes, please furnish the details of speculation loss if any incurred during the previous year.</p> | <p>-----NO-----</p> |
| <p>33 Section wise details of deductions if any, admissible under Chapter VI A. (Section 10A, Section 10AA).</p> | <p>-----NIL-----</p> |
| <p>(a) Section under which deduction is claimed (b) Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.</p> | |
| <p>34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:</p> | <p>-----YES----- As per Annexure "7"</p> |
| <p>(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> | <p>As per Annexure "7"</p> |
| <p>(I) Tax deduction and collection Account Number (TAN)</p> | <p>----- " -----</p> |
| <p>(II) Section</p> | <p>----- " -----</p> |
| <p>(III) Nature of payment</p> | <p>----- " -----</p> |
| <p>(IV) Total amount of payment or receipt of the nature specified in column</p> | <p>----- " -----</p> |
| <p>(V) Total amount on which tax was required to be deducted or collected out of</p> | <p>----- " -----</p> |
| <p>(VI) Total amount on which tax was deducted or collected at specified rate</p> | <p>----- " -----</p> |
| <p>(VII) Amount of tax deducted or collected out of (6)</p> | <p>----- " -----</p> |
| <p>(VIII) Total amount on which tax was deducted or collected at less than specified rate out of (7)</p> | <p>----- " -----</p> |
| <p>(XI) Amount of tax deducted or collected on (8)</p> | <p>----- " -----</p> |
| <p>(X) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)</p> | <p>----- " -----</p> |
| <p>(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:</p> | <p>YES</p> |
| <p>(I) Tax deduction and collection Account Number (TAN)</p> | <p>As per Annexure "8"</p> |
| <p>(II) Type of Form</p> | <p>----- " -----</p> |
| <p>(III) Due date for furnishing</p> | <p>----- " -----</p> |
| <p>(IV) Date of furnishing, if furnished</p> | <p>----- " -----</p> |
| <p>Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported</p> | <p>----- " -----</p> |
| <p>(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:</p> | <p>NO</p> |
| <p>(I) Tax deduction and collection Account Number (TAN)</p> | |
| <p>(II) Amount of interest under section 201(1A)/206C(7) is payable</p> | |
| <p>(III) Amount paid out of column (2) along with date of payment.</p> | |
| <p>35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded:</p> | <p>As Per Annexure 9</p> |
| <p>(I) Opening Stock;</p> | <p>----- " -----</p> |
| <p>(ii) Purchase during the previous year;</p> | <p>----- " -----</p> |



| | | | |
|---------|--|--------|-----------|
| (iii) | Sales during the previous year; | -----" | ----- |
| (iv) | Closing Stock ; | -----" | ----- |
| (v) | Shortage / excess, if any. | -----" | ----- |
| (b) | In the case of a manufacturing concern, give quantitative details of the principal items of rawmaterials, finished products & by - products. | ----- | N.A.----- |
| A | Raw Materials: | -----" | ----- |
| (i) | opening stock ; | -----" | ----- |
| (ii) | purchase during the previous year | -----" | ----- |
| (iii) | consumption during the previous year | -----" | ----- |
| (iv) | sales during the previous year | -----" | ----- |
| (v) | Closing stock ; | -----" | ----- |
| (vi) | yield of finished products ; | -----" | ----- |
| (vii) | percentage of yield; | -----" | ----- |
| (viii) | shortage / excess, if any. | -----" | ----- |
| B | Finished products / By products | ----- | N.A.----- |
| (i) | opening stock ; | -----" | ----- |
| (ii) | purchase during the previous year | -----" | ----- |
| (iii) | quantity manufactured during the previous year; | -----" | ----- |
| (iv) | sales during the previous year | -----" | ----- |
| (v) | Closing stock ; | -----" | ----- |
| (vi) | shortage / excess, if any | -----" | ----- |
| * | Information may be given to the extent available | | |
| 36 | In the case of a domestic company, details of tax on distributed profits under section 1150 in the following form :- | ----- | NIL----- |
| (a) | total amount of distributed profits; | -----" | ----- |
| (b) | amount of reduction as referred to in section 115-O(1A)(i); | | |
| (c) | amount of reduction as referred to in section 115-O(1A)(ii); | | |
| (d) | total tax paid thereon ; | -----" | ----- |
| (e) | dates of payment with amounts ; | -----" | ----- |
| 36A (a) | Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2? (Yes/No.) | | |
| (b) | If yes, please furnish the following details:— (i) Amount received (in Rs.): (ii) Date of receipt: | | |
| 37 | Whether any cost audit was carried out, if yes, , give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. | ----- | NO----- |
| 38 | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter | ----- | NO----- |



/item/value/quantity as may be reported/identified by the auditor.

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

-----NO-----

40 Details regarding turnover, gross profit, etc. for the previous year and preceding previous year:

As Per Annexure "10"

| | Previous Year | Preceding previous year |
|---|---------------|-------------------------|
| 1 Total turnover of the assessee | | |
| 2 Gross profit / Turnover ; | : | ----- " ----- |
| 3 Net Profit / Turnover ; | : | ----- " ----- |
| 4 Stock-in-trade / Turnover; | : | ----- " ----- |
| 5 Material consumed / Finished Goods Produced | : | ----- " ----- |

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

There are no demand raised in any of the preceding previous years

42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)

-----NO-----

(b) If yes, please furnish :

----- " -----

i) Income tax Department Reporting Entity Identification Number
ii) Type of Form
iii) Due Date of Furnishing
iv) Date of Furnishing
v) Whether the Form contains information about all details/ furnished transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No)

-----NO-----

(b) If yes, please furnish the following details :

----- NA -----

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing of report

44 Break-up of total expenditure of entities registered or not registered under the GST:

As Per Annexure "11"

i) Total Amount of Expenditure incurred during the year

----- " -----

ii) Expenditure in respect of entities registered under GST

----- " -----



a. Relating to goods or services exempt from GST

-----"-----

b. Relating to entities falling under composition scheme

-----"-----

c. Relating to other registered entities

-----"-----

d. Total payment to registered entities

-----"-----

iii). Expenditure relating to entities not registered under GST

-----"-----

FOR CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED




Yash Tikekar
Director
Din : 02206485



Vasant Tikekar
Director
Din : 08237938

FOR R TRIVEDI & ASSOCIATES
Chartered Accountants



Vishal Trivedi
Partner
Membership No.119875



Address :
901, Ashoka Heights,
Old Nagardas Road, Behind Bhuta School
Andheri (E), Mumbai - 400069

Mumbai, 27th July 2024

UDIN :- 24119875BKEOFC1752

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED
ANNEXURE "1"

STATEMENT OF DEPRECIATION ALLOWABLE U/S 32 OF THE INCOME TAX ACT 1961

| PARTICULARS | RATE | W.D.V. AS ON 01/04/2023 | ADDITION / (DELETION) | | TOTAL W.D.V | DEPRECIATION | | | W.D.V. AS ON 31/03/2024 |
|----------------------|------------|----------------------------|--|-------|------------------|-----------------|-----------|-----------------|----------------------------|
| | | | PUT TO USE FOR MORE THAN 180 DAYS | OTHER | | FULL RATE | HALF RATE | TOTAL | |
| BLOCK - A | 10% | | | | | | | | |
| Furniture & Fixtures | | 4,75,753 | | | 4,75,753 | 47,575 | - | 47,575 | 4,28,177 |
| | (A) | 4,75,753 | - | - | 4,75,753 | 47,575 | - | 47,575 | 4,28,177 |
| BLOCK - B | 15% | | | | | | | | |
| Camera | | 26,634 | | | 26,634 | 3,995 | - | 3,995 | 22,639 |
| Office Equipment | | 25,414 | | | 25,414 | 3,812 | - | 3,812 | 21,601 |
| Mobile Phone | | 5,32,769 | | | 5,32,769 | 79,915 | - | 79,915 | 4,52,854 |
| Motor Car | | 3,36,606 | | | 3,36,606 | 50,491 | - | 50,491 | 2,86,115 |
| | (B) | 9,21,423 | - | - | 9,21,423 | 1,38,213 | - | 1,38,213 | 7,83,209 |
| BLOCK - C | 40% | | | | | | | | |
| Computer | | 84,890 | | | 84,890 | 33,956 | - | 33,956 | 50,934 |
| Printer | | 17,789 | | | 17,789 | 7,116 | - | 7,116 | 10,674 |
| Tally Software | | 4,180 | | | 4,180 | 1,672 | - | 1,672 | 2,508 |
| | (C) | 1,06,859 | - | - | 1,06,859 | 42,744 | - | 42,744 | 64,116 |
| GRAND TOTAL | | 15,04,035 | - | - | 15,04,035 | 2,28,532 | - | 2,28,532 | 12,75,502 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

ANNEXURE - " 2 "

EXPENDITURE OF PERSONAL NATURE

1. It is not possible for us to work out disallowance on account of Telephone Expenses for personal calls, since the Director's have given us clarification that Telephone are exclusively used for business purpose only.

ANNEXURE - " 3 "

EXPENDITURE BY WAY OF FINE OR PENALTY

As per Certificate given by the management there is no expenditure incurred for any offence, fine or penalty and no such expenses are debited to Profit and Loss Account.

ANNEXURE - " 4 "

PAYMENT IN EXCESS OF RS 10,000/- U/S 40A(3)

1) PAYMENTS BY CASH EXCEEDING LIMIT SPECIFIED U/S 40A(3) R.W.RULE 6DD

Nil

2) PAYMENTS BY CHEQUE / DRAFT EXCEEDING LIMIT SPECIFIED U/S 40A(3) R.W.RULE 6DD

On the basis of the Certificate given by the Director and our examination of Books of Accounts, we have observed that all payments exceeding limit specified U/S 40A(3) R.W. Rule 6DD are made by cheques. However it is not possible for us to verify that such cheques are crossed or otherwise as the necessary evidence is not in the possession of the assessee.

ANNEXURE - " 5 "

**PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED UNDER SECTION 40 A(2)(b)
(As per Certified by Management)**

| NAME OF THE PARTY | PAN | NATURE OF EXPENSES | RELATION | AMOUNT |
|----------------------------|------------|--------------------|----------------------|-------------|
| YST Lifescience Pvt Ltd | AAACY8755H | Purchase of Goods | Common Director | 5,94,000 |
| Indian Emulsifiers Pvt Ltd | AAFIC9300K | Purchase of Goods | Common Director | 9,88,35,490 |
| Abhay Tikekar | | Salary | Relative of Director | 24,00,000 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

ANNEXURE - " 6 "

PARTICULARS OF EACH LOANS OR DEPOSITS TAKEN OR ACCEPTED EXCEEDING LIMITS SPECIFIED U/S 269SS OR REPAYMENT THEREOF EXCEEDING LIMITS SPECIFIED U/S 269T.

| Sr.No | NAME, ADDRESS & PAN OF LENDERS OR DEPOSITORS | AMOUNT OF LOANS TAKEN OR ACCEPTED | MAXIMUM OUTSTANDING AT ANY TIME DURING THE YEAR | AMOUNT OF LOANS REPAYED | WHETHER LOAN ACCOUNT SQUARED UP |
|-------|---|-----------------------------------|---|-------------------------|---------------------------------|
| 1 | Vasant Tikekar 1003, Bheema Worli Sagar CHS, Sir Pochkhanwala Road, Worli, Mumbai 400 025. PAN : AAGPT6582J | Rs 65,844 | Rs 65,844 | Rs 65,844 | YES |
| 2 | Yash Tikekar 1003, Bheema Worli Sagar CHS, Sir Pochkhanwala Road, Worli, Mumbai 400 025. PAN : AEUPT9512J | Rs 4,74,45,824 | Rs 6,10,95,244 | Rs 3,28,68,789 | NO |

Note : On the Basis of the examination of the Books of accounts and Documents produced before us and on the certificate received from the Directors we report that the loan is neither accepted nor repaid in excess of the limits specified under section 269SS and section 269T of the Income Tax Act in cash.



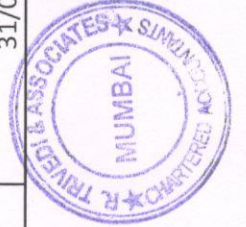
CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

ANNEXURE - 7

| Sr No | Tax Deduction & Collection (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or deposited to the credit of the Central Government out of (6) and (8) |
|-------|----------------------------------|---------|-------------------|--|---|---|--|--|--|--|
| 1 | MUMC20656G | 94A | Interest | 3,20,000 | 3,20,000 | 3,20,000 | 32,000 | - | - | - |
| 2 | MUMC20656G | 94Q | Purchase | 41,19,28,000 | 41,19,28,000 | 41,19,28,000 | 4,11,928 | - | - | - |
| 3 | MUMC20656G | 94J | Profession | 8,68,000 | 8,68,000 | 8,68,000 | 86,800 | - | - | - |
| 4 | MUMC20656G | 94I | Rent | 33,33,300 | 33,33,300 | 33,33,300 | 3,33,330 | - | - | - |
| 5 | MUMC20656G | 94C | Contract | 21,05,665 | 21,05,665 | 21,05,665 | 39,463 | - | - | - |
| 6 | MUMC20656G | 92B | Salary | 3,75,076 | 3,75,076 | 3,75,076 | 2,904 | - | - | - |

ANNEXURE - 8

| Sr No | TAN No | Type of Form | Due Date of filing the form | Date of filing the form |
|-------|------------|--------------|-----------------------------|-------------------------|
| 1 | MUMR30941B | 24Q3 | 31/01/2024 | 25/01/2024 |
| 2 | MUMR30941B | 26Q3 | 31/01/2024 | 25/01/2024 |
| 3 | MUMR30941B | 24Q4 | 31/05/2024 | 30/05/2024 |
| 4 | MUMR30941B | 26Q4 | 31/05/2024 | 30/05/2024 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED**ANNEXURE - " 9 "****QUANTATIVE DETAILS OF THE GOODS**

| Sno. | Particulars | Units | Opening Stock | Purchase | Sales | Closing Stock |
|-------|--------------|-------|-----------------|------------------|------------------|-----------------|
| 1 | SURFACTANTS | Kgs | 15,700 | 1,54,715 | 1,54,700 | 15,715 |
| 2 | SPECIALITIES | Kgs | 64,990 | 4,68,275 | 5,03,865 | 29,400 |
| 3 | EMULSIFIERS | Kgs | - | 1,99,200 | 1,99,200 | - |
| 4 | BASIC | Kgs | 62,300 | 7,61,213 | 7,42,061 | 81,452 |
| 5 | OTHERS | Kgs | - | 550 | 550 | - |
| TOTAL | | | 1,42,990 | 15,83,953 | 16,00,376 | 1,26,567 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

ANNEXURE - 10

ACCOUNTING RATIOS WITH ITS CALCULATION

| Particulars | Previous Year | Particulars | Preceding previous year |
|---|---------------|---|-------------------------|
| 1. <u>TOTAL TURNOVER</u> | 49,97,67,006 | 1. <u>TOTAL TURNOVER</u> | 50,62,59,871 |
| 2. <u>GROSS PROFIT / TURNOVER</u> | | 2. <u>GROSS PROFIT / TURNOVER</u> | |
| $\frac{\text{Rs } 6,25,80,343}{\text{Rs } 49,97,67,006} \times 100 =$ | 12.52% | $\frac{\text{Rs } 4,52,34,441}{\text{Rs } 50,62,59,871} \times 100 =$ | 8.94% |
| 3. <u>NET PROFIT / TURNOVER</u> | | 3. <u>NET PROFIT / TURNOVER</u> | |
| $\frac{\text{Rs } 34,16,579}{\text{Rs } 49,97,67,006} \times 100 =$ | 0.68% | $\frac{\text{Rs } 31,33,225}{\text{Rs } 50,62,59,871} \times 100 =$ | 0.62% |
| 4. <u>STOCK - IN -TRADE / TURNOVER</u> | | 4. <u>STOCK - IN -TRADE / TURNOVER</u> | |
| $\frac{\text{Rs } 6,43,28,854}{\text{Rs } 49,97,67,006} = 1 :$ | 12.87% | $\frac{\text{Rs } 6,23,95,000}{\text{Rs } 50,62,59,871} \times 100 =$ | 12.32% |
| 5. <u>MATERIAL CONSUMED / FINISHED GOODS PRODUCED</u> | NIL | 5. <u>MATERIAL CONSUMED / FINISHED GOODS PRODUCED</u> | NIL |

For Chemical Brothers Enterprises Pvt Ltd

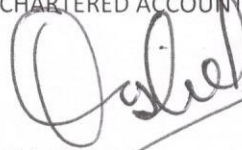


Yash Tikekar
Director
Din : 02206485



Vasant Tikekar
Director
Din : 08237938

FOR R TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS



Vishal Trivedi
Partner
Membership No. 119875



Mumbai, 27th July 2024

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

ANNEXURE - " 11 "

DETAILS OF THE GST EXPENDITURE

| Sr No | Particulars of Expenditure | Amount of Expenses | Expenditure in respect of Entities registered under GST | | | | Expenditure relating to entities not registered under GST |
|-------|----------------------------|---------------------|---|---|---------------------------------------|--------------------------------------|---|
| | | | Relating to Goods & Services Exempt | Relating to entities under composition scheme | Relating to other Registered Entities | Total Payment to Registered Entities | |
| 1 | Purchase of Chemicals | 43,91,20,517 | - | - | 43,91,20,517 | 43,91,20,517 | - |
| 2 | Salary to Staff | 99,31,581 | 99,31,581 | - | - | 99,31,581 | - |
| 3 | Staff Welfare Expenses | 25,203 | - | - | - | - | 25,203 |
| 4 | Interest on Unsecured Loan | 1,06,08,963 | 1,06,08,963 | - | - | 1,06,08,963 | - |
| 5 | Bank Interest | 1,64,34,853 | 1,64,34,853 | - | - | 1,64,34,853 | - |
| 6 | Bank Charges | 27,91,036 | 27,91,036 | - | - | 27,91,036 | - |
| 7 | Petrol and Fuel | 5,72,023 | 5,72,023 | - | - | 5,72,023 | - |
| 8 | Electricity Charges | 56,211 | 56,211 | - | - | 56,211 | - |
| 9 | Misc Expenses W/off | 30,000 | - | - | - | - | 30,000 |
| 10 | Office Expenses | 5,88,430 | - | - | 2,72,134 | 2,72,134 | 3,16,296 |
| 11 | Freight Charges | 87,41,138 | - | - | 37,63,333 | 37,63,333 | 49,77,805 |
| 12 | Rent | 32,38,140 | - | - | 19,55,640 | 19,55,640 | 12,82,500 |
| 13 | Telephone expenses | 47,516 | - | - | 47,516 | 47,516 | - |
| 14 | Brokerage and Commission | 1,52,453 | - | - | - | - | 1,52,453 |
| 15 | Foreign Exchange Cost | 16,01,352 | - | - | - | - | 16,01,352 |
| 16 | Insurance | 2,76,154 | - | - | 2,76,154 | 2,76,154 | - |
| 17 | Professional Charges | 18,35,306 | - | - | 2,98,000 | 2,98,000 | 15,37,306 |
| 18 | Marketing Expenses | 91,339 | - | - | 91,339 | 91,339 | - |
| 19 | Motor Car Expenses | 4,49,072 | - | - | - | - | 4,49,072 |
| 20 | Diwali Expenses | 1,94,454 | - | - | - | - | 1,94,454 |
| 21 | Travelling Expenses | 14,28,462 | - | - | - | - | 14,28,462 |
| 22 | Warehouse Charges | 9,21,302 | - | - | - | - | 9,21,302 |
| 23 | Computer Expenses | 50,342 | - | - | 50,012 | 50,012 | 330 |
| 24 | Repair & Maintenance | 98,254 | - | - | 89,705 | 89,705 | 8,549 |
| 25 | Audit Fees | 30,000 | - | - | 30,000 | 30,000 | - |
| | | 49,93,14,101 | 4,03,94,668 | - | 44,59,94,349 | 48,63,89,017 | 1,29,25,085 |

The accompanying notes are an integral part of the financial statements.

As per our Report of Even Date

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No. 111064w

Vishal Trivedi

Partner

Membership No. 119875

Mumbai, 27th July 2024



FOR CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Yash

Yash Tikekar

Director

Din : 02206485

Vasant

Vasant Tikekar

Director

Din : 08237938

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF, CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the other information. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the **Annexure A** Statement on the matters specified in paragraph 3 and 4 of the Order.
2. (A) As required by section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
 - (c) The Balance Sheet, statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of profit and loss, and Cash flow Statement comply with the accounting standards referred to in section 133 of the companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of written representations received from the Directors as on 31st March 2024 and taken on record by Board of Directors, we report that none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure "B"**
2. (B) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in accordance with the generally accepted accounting practice.



- b) The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
- c) There has no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall
whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- iv) The Company has not declared any dividend during year
- v) The company has used such accounting software for maintaining its books of accounts which has the feature of recording audit trail (edit log facility) and the same has been operated throughout the year for all the transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for the record retention.

2. (C) With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act, in our opinion and according to the information and explanation given to us, the limit prescribed by Section 197 for maximum permissible managerial remuneration is not applicable to the Private Limited Company

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No : 111064w

Vishal Trivedi

Partner

Membership No.119875

Mumbai, 27th July 2024

UDIN : 24119875BKEOF02869



ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2024, we report that :

- i. (a)(A) The Company has maintained proper records showing full particular including quantitative details & situation of the fixed assets of the Company.

(a)(B) The Company has maintained proper records showing full particulars of intangible assets of the Company.

(b) According to the information & explanations given by the management, all the assets have been physically verified by the management at reasonable interval. No material discrepancies were noticed on such verification.

(c) The Company does not own any immovable assets and hence the provisions of clause 3(i)(c) of the CARO report 2016 are not applicable .

(d) The Company has not revalued any of its assets during the current year and hence the provisions of clause 3(i)(c) of the CARO report 2016 are not applicable .

(e) There have been no proceedings initiated against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988.

(a) The company has kept the inventory at the warehouse taken on the rent. The Mangement has got the system of physical verification every month of the chemicals lying at the month end. Based on our audit procedures and according to the information & explanations given by the management we report that frequency of such inspection is proper and there is no deviation in the stock as appearing in the books of accounts and as accounted at the time of physical verification
- ii. (b) The company availed working capital facility from the banks in excess of 5 Crores during the year. The statement of Current Assets comprising of inventory and Sundry Debtors submitted to the bank are in agreement with the books of accounts.
- iii. According to the information and explanations given to us and our own verification of the books of accounts , the company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 or to any other entities or companies and accordingly the provisions of the clauses 3(iii) (a) (b) and (c) of the Order are not applicable to the company.
- iv. According to the information and explanations given to us and our own verification of the books of accounts , the company has not granted any loans to Directors or provided any guarantees or securities and accordingly the provisions of the clauses 3(iv) of the Order are not applicable to the company
- v. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public in contravention of the provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies Rules, made thereunder.
- vi. The Central Government has not prescribed maintenance of cost records under section 148 (1) (d) of the Companies Act, 2013 for the products of the Company.



- vii. (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, Goods and Services Tax, custom duty, excise-duty, cess and other statutory dues applicable to it. There were no undisputed dues outstanding for more than six months at as at 31st March, 2024, from the date they became
- (b) According to the records of the Company there are no disputed statutory dues which have not been deposited during pendency of the concerned matters before the authorities or courts.
- (c) According to the records of the Company there are have been no transactions in the books of accounts of company which are not recorded in the earlier years and which are surrendered as undisclosed income during the year in the tax assessments under the Income Tax Act 1961.
- viii. (a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any lender.
- (b) Based on our audit procedures and on the information and explanations given by the management, the company is not declared as wilful defaulter by any bank or financial institution or other lender.
- (c) During the year the company has raised Unsecured Term loan for working capital requirements. Based on our audit procedures and on the information and explanations given to us by the management the Unsecured Loan is utilised for the working capital requirements of the company and not for the Long term requirements
- (d) Based on our audit procedures and on the information and explanations given by the management, the company has not raised used any funds raised for short term and utilised it for long term purpose
- (e) Based on our audit procedures and on the information and explanations given by the management, the company has not raised used any funds from any entity or person for meeting the obligations of its subsidiaries, associates or joint ventures
- (f) Based on our audit procedures and on the information and explanations given by the management, the company has not raised used any funds from pledge of securities held in its subsidiaries, joint ventures or associate companies
- ix. (a) The Company has not raised any money by way of Initial Public Offer or any further public offer hence the provisions of the clause 3(ix) of the Order are not applicable to the company
- (b) The Company has not made any preferential allotment of private placement of shares during the year.
- x. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
- (b) Based upon the audit procedures performed and information and explanations given by the management, we report that no report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules 2014 with the central government
- (C) Based upon the audit procedures performed and information and explanations given by the management, we report that there was no whistleblower complaints, if any, received during the year by the company

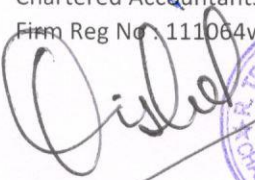


- xi The Company is not a Nidhi Company and hence the provisions of the clause 3(xii) of the Order are not applicable to the company
- xii In our opinion and according to the information and explanations given to us, all the transactions with the related parties seems to be in compliance with section 177 and 188 of Companies Act 2013
- xiii (a) Based upon the audit procedures performed and information and explanation given by the management, we report that the internal audit system of the company is commensurate with the size and nature of its business
- (b) The company is not liable under the under section 138 of the companies act to appoint the internal auditors in the company and hence there is no report made available to us
- xiv The Company has not entered into any non - cash transactions with Directors or persons connected with them and hence the provisions of the clause 3(xv) of the Order are not applicable to the company
- xv (a) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934
- (b) Based upon the audit procedures performed and information and explanation given by the management, we report that the company has not conducted any Non Banking financial activities or Housing Financial Activities
- (c) The Company is not a Care Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence the provisions of the clause 3(xv)(c) & 3(xv)(d) of the Order are not applicable to the company
- xvi Based upon the audit procedures performed and information and explanation given by the management, we report that the company has not incurred cash losses in the financial year and in the immediately preceding financial year
- xvii Based upon the audit procedures performed and information and explanation given by the management, we report that the there has been no resignation of statutory auditors of the company during the year
- xvii Based upon the audit procedures performed and information and explanation given by the management, we report that apparently it seems that company shall be in a position to meet all its liabilities as existing on the date of the balance sheet as and when they fall due within a period of one year from the date of the balance sheet date
- xviii The Provisions of section 135 of the companies act are not applicable to the company and hence the hence the provisions of the clause 3(xviii)(a) and (b) of the Order are not applicable to the company
- xix The company is not required to prepare the consolidated financial statements as it does not have any subsidiaries or joint venture company and hence the provision of clause 3(xix) are not applicable to the company

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No. 111064w


Vishal Trivedi
Partner

Membership No.119875

Mumbai, 27th July 2024



ANNEXURE A TO THE AUDITOR'S REPORT

Report on the Internal Financial controls under clause (i) of sub-section 3 of Section 143 of the Companies Act , 2013 ('the act")

We have audited the internal financial controls of the CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED ("the Company"), as of 31st March, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI") . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Indian Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the standards on Auditing , issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material aspects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of the Management and directors of the Company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st march 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India

For R Trivedi & Associates

Chartered Accountants

Firm Reg No: 111064W


Vishal Trivedi

Partner

Membership No. 119875

Mumbai, 27th July 2024



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

CIN : U51900MH2014PTC257481

Balance Sheet as at 31st March 2024

| Particulars | Note No. | As at March 31, | As at March 31, |
|--|----------|---------------------|---------------------|
| | | 2024 | 2023 |
| | | Amount | Amount |
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 2 | 3,00,00,000 | 3,00,00,000 |
| (b) Reserves and surplus | 3 | 3,79,35,088 | 3,57,17,062 |
| 2 Share application money pending allotment | | | |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 4 | 7,72,30,258 | 13,19,48,326 |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | 5 | 9,86,35,411 | 8,65,99,862 |
| (b) Trade payables | 6 | 2,81,55,703 | 47,20,103 |
| i) total outstanding dues of micro enterprises and small enterprises | | | |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | | |
| (c) Other current liabilities | 7 | 93,22,710 | 41,65,085 |
| (d) Short-term provisions | 8 | 8,71,254 | 4,30,212 |
| TOTAL | | 28,21,50,423 | 29,35,80,650 |
| II. ASSETS | | | |
| Non-current assets | | | |
| 1 (a) Property, Plant and Equipments | 9 | | |
| (i) Tangible assets | | 4,66,821 | 6,63,863 |
| (ii) Intangible assets | | 88,851 | 1,08,488 |
| (b) Non-current investments | 10 | 3,78,400 | 3,78,400 |
| (c) Deferred tax assets (net) | 11 | 1,81,167 | 1,84,151 |
| (d) Long-term loans and advances | 12 | 7,50,000 | 6,00,000 |
| 2 Current assets | | | |
| (a) Inventories | 13 | 6,43,28,854 | 6,23,95,000 |
| (b) Trade receivables | 14 | 20,19,48,244 | 19,85,59,617 |
| (c) Cash and cash equivalents | 15 | 4,90,369 | 1,88,775 |
| (d) Short-term loans and advances | 16 | 1,34,87,717 | 3,04,42,356 |
| (e) Other current assets | 17 | 30,000 | 60,000 |
| TOTAL | | 28,21,50,423 | 29,35,80,650 |
| Significant Accounting Policies | 1 | | |
| Notes to Accounts | 25 | | |

As per our Report of Even Date
FOR R TRIVEDI & ASSOCIATES
Chartered Accountants
Firm Reg No. 111064W

Vishal Trivedi
Partner

Membership No. 119875
Mumbai, 27th July 2024



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Yash

Yash Tikekar
Director
Din : 02206485

Vasant

Vasant Tikekar
Director
Din : 08237938

UDIN :- 241198750KE0FD2869

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

CIN : U51900MH2014PTC257481

Profit and loss statement for the year ended 31st March 2024

| Particulars | Refer Note No. | For the period ending March 31, 2024 | For the period ending March 31, 2023 |
|--|----------------|--------------------------------------|--------------------------------------|
| I. Revenue from operations | 18 | 49,97,67,006 | 50,62,59,871 |
| II. Other income | 19 | 12,54,698 | 1,97,131 |
| III. Total Revenue (I + II) | | 50,10,21,704 | 50,64,57,002 |
| IV. Expenses: | | | |
| Cost of materials consumed | | - | - |
| Purchases of Stock-in-Trade | 20 | 43,91,20,517 | 46,09,49,462 |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 21 | -19,33,854 | -99,14,801 |
| Employee benefits expense | 22 | 99,56,784 | 32,23,428 |
| Finance costs | 23 | 2,98,34,853 | 2,80,12,212 |
| Depreciation and amortization expense | 8 | 2,24,878 | 3,38,976 |
| Other expenses | 24 | 2,04,01,948 | 2,07,14,500 |
| Total expenses | | 49,76,05,125 | 50,33,23,777 |
| V. Profit before exceptional and extraordinary items and tax (III-IV) | | 34,16,579 | 31,33,225 |
| VI. Exceptional items | | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | | 34,16,579 | 31,33,225 |
| VIII. Extraordinary Items | | - | - |
| IX. Profit before tax (VII- VIII) | | 34,16,579 | 31,33,225 |
| X Tax expense: | | | |
| (1) Current tax | | 8,99,390 | 7,88,633 |
| (2) Short Provision for Income Tax | | 2,96,178 | -68,399 |
| (3) Deferred tax | | 2,985 | (12,983) |
| XI Profit (Loss) for the period | | 22,18,026 | 24,25,973 |
| XII Earnings per equity share: | | | |
| (1) Basic | | 0.74 | 0.81 |
| (2) Diluted | | 0.74 | 0.81 |

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No : 111064W

Vishal Trivedi
Partner

Membership No. 119875

Mumbai, 27th July 2024



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Yash Tikekar
Director

Din : 02206485

Vasant Tikekar
Director

Din : 08237938

VDIN:- 24119875BKE0FD2869

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2024

| | In Rupees | | In Rupees | |
|--|-------------|-----------------|---------------|-----------------|
| | 2023-24 | | 2022-23 | |
| A. Cash Flow From Operating Activities | | | | |
| Profit / (Loss) Before Tax | | 34,16,579 | | 31,33,225 |
| Adjusted for : | | | | |
| Depreciation | 2,24,878 | | 3,38,976 | |
| Miscellaneous Expenditure w/off | 30,000 | | 30,000 | |
| | | 2,54,878 | | 3,68,976 |
| Operating Profit Before Working Capital Changes | | 36,71,457 | | 35,02,201 |
| Changes In : | | | | |
| Trade and other receivables | 1,14,82,158 | | 2,35,94,478 | |
| Trade and other payable | 2,82,50,957 | 3,97,33,114 | (2,79,07,900) | (43,13,422) |
| Cash Generated From Operation | | 4,34,04,571 | | (8,11,221) |
| Direct Taxes Paid | | (4,12,260) | | (3,58,420) |
| Net Cash From Operating Activities | (A) | 4,29,92,311 | (A) | (11,69,641) |
| B. Cash Flow From Investing Activities | | | | |
| Purchase of Fixed Assets | | (8,200) | | (43,510) |
| Net Cash From Investing Activities | (B) | (8,200) | (B) | (43,510) |
| C. Cash Flow From Financing Activities | | | | |
| Long Term Borrowings | | (5,47,18,068) | | (3,77,815) |
| Unsecured Loan Paid / Received | | 1,20,35,550 | | 16,43,361 |
| Net Cash From Financing Activities | (C) | (4,26,82,519) | (C) | 12,65,546 |
| Net Increase / (Decrease) in cash & Cash Equivalents (A+B+C) | | 3,01,593 | | 52,395 |
| Cash & Cash Equivalents as at beginning of year | | 1,88,775 | | 1,36,380 |
| Cash & Cash Equivalents as at end of year | | 4,90,368 | | 1,88,775 |

a) The Cash flow has been prepared under the "Indirect Method" as set out in Accounting Standard- 3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

b) Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.

For R Trivedi and Associates

Chartered Accountants

FRN: 111064w

Vishal Trivedi

Partner

Membership No.119875

Mumbai, 27th July 2024



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Yash

Yash Tikekar

Director

Din : 02206485

Vasant

Vasant Tikekar

Director

Din : 08237938

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. ACCOUNTING POLICIES

1 NATURE OF BUSINESS

Chemical Brothers Enterprises Private Limited ("the Company") was incorporated under Companies Act, 2013 on 22nd August 2014 at Mumbai, India. The company is engaged in the business of Trading in Chemicals.

2 Basis of presentation of financial statements

The financial statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("The Act") read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified). The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets & liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of product and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current / non current classification of assets and liabilities. The financial statements are presented in Indian Rupees.

3 Estimates and assumptions

The preparing of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates. Examples of such estimates includes Provision for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed tangible assets.

4 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can reliably be measured which coincides with the making of the bill . The sales are accounted in the books net of discount and any duties and taxes levied on the sales.



5 Cash and cash equivalents

The Company considers all highly liquid investments and deposits with an original maturity of less than a year to be cash equivalents. Cash and cash equivalents comprise cash in hand, balance in current accounts and balance in fixed deposits with banks and other liquid investments.

6 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

7 Property and equipment

Fixed Assets are stated at cost less accumulated depreciation. Gains and losses on the disposal are included in results of operations as a difference between the net book value of the disposed assets and the net proceeds received upon disposal if any.

Depreciation on Fixed assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method based on useful life of the assets as estimated by the management. Depreciation

8 Taxation

Provision for current taxes is made based on applicable local laws, on income chargeable to tax.

The Company uses the asset and liability method of accounting for deferred income taxes. Under this method, deferred tax assets are not recognized unless there is a virtual certainty that they will be realized and deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between their financial statement carrying amounts and their respective tax bases. Deferred tax assets and liabilities are measured using the enacted tax rates to apply to taxable income in those years in which the temporary differences are expected to reverse.

9 Retirement Benefits

The company has not provided for the retirement benefits for any of its employees. The company has not provided for any Gratuity in the books.

10 Borrowing Cost

Borrowing costs, which are directly attributable to the acquisition or construction of the qualifying assets is capitalised as part of cost of such assets. Borrowing costs are suspended from capitalisation when development work on the asset is interrupted for an extended period. All other borrowing costs are recognized as an expense in the year in which they are incurred.



11 Earnings Per Share

The basic earning per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

12 Provision, Contingent liabilities and Contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

13 Issue of the Share Capital

During the year, the Company has not issued share capital.



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED
NOTE FORMING PART OF THE BALANCE SHEET

| | As at 31 March 2024 | | As at 31 March 2023 | |
|---|---------------------|--------------------|---------------------|--------------------|
| | Number | Amount | Number | Amount |
| Note 2 : Share Capital | | | | |
| Authorised | | | | |
| Preference Shares | NIL | NIL | NIL | NIL |
| 3000000 Equity Shares of Rs. 10 each | 30,00,000 | 3,00,00,000 | 30,00,000 | 3,00,00,000 |
| Issued | | | | |
| Preference Shares | NIL | NIL | NIL | NIL |
| 3000000 Equity Shares of Rs. 10 each | 30,00,000 | 3,00,00,000 | 30,00,000 | 3,00,00,000 |
| Subscribed & Paid up | | | | |
| Preference Shares | NIL | NIL | NIL | NIL |
| 3000000 Equity Shares of Rs. 10 each | 30,00,000 | 3,00,00,000 | 30,00,000 | 3,00,00,000 |
| Subscribed but not fully Paid up | | | | |
| Preference Shares | NIL | NIL | NIL | NIL |
| Equity Shares of RS. 10 each, not fully paid up | NIL | NIL | NIL | NIL |
| Total | 30,00,000 | 3,00,00,000 | 30,00,000 | 3,00,00,000 |

| Particulars | Equity Shares | | Preference Shares | |
|---|---------------|--|-------------------|--|
| | Number | | Number | |
| Shares outstanding at the beginning of the year | 30,00,000 | | - | |
| Shares Issued during the year | - | | - | |
| Shares bought back during the year | - | | - | |
| Shares outstanding at the end of the year | 30,00,000 | | - | |

Equity Shares held by the holding company for the Financial Year 2023-24 is NIL and for the Financial Year 2022-23 is NIL

Note 2b: Shareholders holding more than 5% equity share

| Name of Shareholder | As at 31 March 2024 | | As at 31 March 2023 | |
|-------------------------|---------------------|--------------|---------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Yash Tikekar | 1550000 | 51.67% | 1550000 | 51.67% |
| VRT Enterprises Pvt Ltd | 1450000 | 48.33% | 1450000 | 48.33% |

| Shares Held by the Promoters at the End of the Year | | | | |
|---|------------------|-------------------|--|--------------------------|
| Current Reporting Period | | | | % change during the year |
| Promoters Name | No. of shares | % of total shares | | |
| Yash Tikekar | 15,50,000 | 51.67% | | - |
| Total | 15,50,000 | | | |
| Previous Reporting Period | | | | % change during the year |
| Promoters Name | No. of shares | % of total shares | | |
| Yash Tikekar | 15,50,000 | 51.67% | | - |
| Total | 15,50,000 | | | |

Note 2c: The Company has not allotted any equity shares for consideration other than cash, bonus shares, nor have any shares been brought back during the period of five years immediately preceding the Balance Sheet date.

Note 2d: Rights, preferences and restrictions attached to the shares :

The Company has only one class of equity share having a par value of Rs. 10/- per share. Each shareholder has the following voting rights :

- On a show of hands : one vote for a member present in person and
 - On a poll : one vote for each equity share registered in the name of member or held by the beneficial owner.
- In the event of winding up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they shall consist of property of the same kind or not.



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| PARTICULARS | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| | Amount | Amount |
| Note 3 : Reserves & Surplus | | |
| Capital Reserves (Share Premium Reserve) | | |
| Opening Balance | 2,00,00,000 | 2,00,00,000 |
| Shares Issued during the year | - | - |
| Closing Balance | 2,00,00,000 | 2,00,00,000 |
| Surplus | | |
| Opening balance | 1,57,17,062 | 1,32,91,088 |
| (+) Net Profit/(Net Loss) For the current year | 22,18,026 | 24,25,974 |
| Closing Balance | 1,79,35,088 | 1,57,17,062 |
| TOTAL | 3,79,35,088 | 3,57,17,062 |
| | | |
| | As at 31 March 2024 | As at 31 March 2023 |
| | Amount | Amount |
| Note 4 : Long Term Borrowings | | |
| Secured | | |
| (a) Term loans | | |
| From Banks | | |
| from Indian Bank Ltd | 1,43,59,088 | 6,84,73,923 |
| Secured against the property 1003, 10th Floor, Bhima Worli sagar CHSL, 68-69 Pochkanwala Road, Worli Hill, MUMBAI-400025 | | |
| (A) | 1,43,59,088 | 6,84,73,923 |
| Unsecured | | |
| From Directors & Share Holders | 3,71,63,227 | 2,25,65,542 |
| From Banks & NBFC | 2,57,07,942 | 4,09,08,861 |
| TOTAL (B) | 6,28,71,170 | 6,34,74,403 |
| TOTAL (A+B) | 7,72,30,258 | 13,19,48,326 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| <u>PARTICULARS</u> | As at 31 March 2024 | As at 31 March 2023 |
|--|------------------------|------------------------|
| | Amount | Amount |
| Note 5 : Short Term Borrowings | | |
| <u>Secured</u> | | |
| Cash Credit from Indian Bank Limited | 9,86,35,411 | 8,50,76,688 |
| Credit Card (enkash freedom Card) | - | 15,23,174 |
| The Primary security is the stock debts and Stock of the Company | | |
| Total | 9,86,35,411 | 8,65,99,862 |
| | | |
| <u>PARTICULARS</u> | As at 31 March 2024 | As at 31 March 2023 |
| | Amount | Amount |
| Note 6 : Trade Payables | | |
| MSME | - | - |
| Other than MSME | 2,81,55,703 | 47,20,103 |
| | 2,81,55,703 | 47,20,103 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

Note 6.1: AGEING TO TRADE PAYABLES

Figures For the Current Reporting Period

| Particulars | Outstanding for following periods from due date of payment | | | | TOTAL |
|-----------------------|--|-----------|-----------|-------------------|--------------------|
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| MSME | - | - | - | - | - |
| Others | 2,81,55,703 | - | - | - | 2,81,55,703 |
| Disputed dues-MSME | - | - | - | - | - |
| Disputed dues- Others | - | - | - | - | - |
| TOTAL | 2,81,55,703 | - | - | - | 2,81,55,703 |

Figures For Previous Reporting Period

| Particulars | Outstanding for following periods from due date of payment | | | | TOTAL |
|-----------------------|--|-----------|-----------|-------------------|------------------|
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| MSME | - | - | - | - | - |
| Others | 47,20,103 | - | - | - | 47,20,103 |
| Disputed dues-MSME | - | - | - | - | - |
| Disputed dues- Others | - | - | - | - | - |
| TOTAL | 47,20,103 | - | - | - | 47,20,103 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| <u>PARTICULARS</u> | As at 31 March 2024 | As at 31 March 2023 |
|---|------------------------|------------------------|
| | Amount | Amount |
| Note 7 : Other Current Liabilities | | |
| (a) Duties & Taxes | 73,84,141 | 9,31,156 |
| (b) Advances from Customers | 19,38,569 | 32,33,929 |
| Total | 93,22,710 | 41,65,085 |
| | | |
| <u>PARTICULARS</u> | As at 31 March 2024 | As at 31 March 2023 |
| | Amount | Amount |
| Note 8 : Short Term Provisions | | |
| (a) Provision for employee benefits | | |
| Salary & Reimbursements | 3,84,123 | - |
| (b) Others (Specify nature) | | |
| Provision for Income Tax | 4,87,131 | 4,30,212 |
| Total | 8,71,254 | 4,30,212 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE - " 9 "

PROPERTY, PLANT AND EQUIPMENTS

| TANGIBLE ASSETS | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
|--------------------------|------------------------|---------------|--------------------|------------------------|------------------------|----------------------|-----------|------------------------|------------------------|------------------------|
| | AS AT 31ST MARCH, 2023 | ADDITION | DELETION / WRITTEN | AS AT 31ST MARCH, 2024 | UP TO 31ST MARCH, 2023 | FOR THE YEAR 2023-24 | DELETION | UP TO 31ST MARCH, 2024 | AS AT 31ST MARCH, 2024 | AS AT 31ST MARCH, 2023 |
| Computer | 4,34,558 | | | 4,34,558 | 3,90,987 | 17,428 | | 4,08,416 | 26,143 | 43,571 |
| Furniture & Fixture | 7,78,765 | 8,200 | | 7,86,965 | 5,55,620 | 41,799 | | 5,97,419 | 1,89,546 | 2,23,145 |
| Camera | 80,286 | | | 80,286 | 78,325 | 273 | | 78,597 | 1,689 | 1,961 |
| Mobile Phone | 9,28,519 | | | 9,28,519 | 7,14,115 | 96,846 | | 8,10,961 | 1,17,558 | 2,14,404 |
| Office Equipment | 37,773 | | | 37,773 | 21,907 | 2,872 | | 24,778 | 12,995 | 15,867 |
| Motor Car | 10,50,000 | | | 10,50,000 | 9,02,340 | 38,229 | | 9,40,569 | 1,09,431 | 1,47,660 |
| Printer | 60,431 | | | 60,431 | 43,176 | 7,794 | | 50,970 | 9,461 | 17,255 |
| TOTAL RS | 33,70,333 | 8,200 | - | 33,78,533 | 27,06,470 | 2,05,242 | - | 29,11,712 | 4,66,821 | 6,63,863 |
| PREVIOUS YEAR RS. | 33,26,823 | 43,510 | - | 33,70,333 | 21,18,369 | 3,15,000 | - | 27,06,470 | 6,63,863 | 9,35,353 |
| INTANGIBLE ASSETS | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
| | AS AT 31ST MARCH, 2023 | ADDITION | DELETION / WRITTEN | AS AT 31ST MARCH, 2024 | UP TO 31ST MARCH, 2023 | FOR THE YEAR 2023-24 | DELETION | UP TO 31ST MARCH, 2024 | AS AT 31ST MARCH, 2024 | AS AT 31ST MARCH, 2023 |
| Computer Software | 2,94,360 | | | 2,94,360 | 1,85,872 | 19,636 | | 2,05,509 | 88,851 | 1,08,488 |
| TOTAL RS | 2,94,360 | - | - | 2,94,360 | 1,85,872 | 19,636 | - | 2,05,509 | 88,851 | 1,08,488 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED**NOTE FORMING PART OF THE BALANCE SHEET**

| | Particulars | As at 31 March 2024 | As at 31 March 2023 |
|----------|---|---------------------|---------------------|
| | | Amount | Amount |
| | Note 10 : Details of the Non-Current Assets | | |
| A | Other Investments (Refer B below) | | |
| | (a) Investment Properties | NIL | NIL |
| | (b) Investment in Equity instruments | 3,78,400 | 3,78,400 |
| | Less : Provision for dimunition in the value of Investments | NIL | NIL |
| | Total | 3,78,400 | 3,78,400 |

| Particulars | 2024 | 2023 |
|--|--|------|
| | Aggregate amount of quoted investments | NIL |
| Aggregate amount of unquoted investments | NIL | NIL |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

| A. Details of Trade Investments | | | | | | | | | | | | |
|--|--|--|-----------------------|----------|-------------------|--------------------------|-----------------------|----------|-----------------|-----------------|---------------------------------|--|
| Sr. No. | Name of the Body Corporate | Subsidiary / Associate / JV / Controlled Entity / Others | No. of Shares / Units | | Quoted / Unquoted | Partly Paid / Fully paid | Extent of Holding (%) | | | Amount (₹) | Whether stated at Cost Yes / No | If Answer to Column (9) is 'No' Basis of Valuation |
| | | | 2024 (4) | 2023 (5) | (6) | (7) | 2024 (8) | 2023 (9) | 2024 (10) | 2023 (11) | (12) | (13) |
| B. Details of Other Investments | | | | | | | | | | | | |
| Sr. No. | Name of the Body Corporate | Subsidiary / Associate / JV / Controlled Entity / Others | No. of Shares / Units | | Quoted / Unquoted | Partly Paid / Fully paid | Extent of Holding (%) | | | Amount (₹) | Whether stated at Cost Yes / No | If Answer to Column (9) is 'No' Basis of Valuation |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| (a) | Investment Properties | | | | | | NIL | | | | | |
| (b) | Investment in Equity Instruments | Others | 0 | 37840 | Unquoted | Fully Paid | NA | NA | 378400 | 378400 | Yes | |
| (c) | Investments in Preference Shares | | | | | | NIL | | | | | |
| (d) | Investments in Government or Trust securities | | | | | | NIL | | | | | |
| (e) | Investments in Debentures or Bonds | | | | | | NIL | | | | | |
| (f) | Investments in Mutual Funds | | | | | | NIL | | | | | |
| (g) | Investments in partnership firms* | | | | | | NIL | | | | | |
| (h) | Other non-current investments (specify nature) | | | | | | NIL | | | | | |
| | Total | | | | | | | | 3,78,400 | 3,78,400 | | |



| * G. Investment in Partnership Firms | |
|---|------------------|
| Name of the Partners | Share of Capital |
| Partner 1 | - |
| Partner 2 | - |
| Total Capital | - |

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| PARTICULARS | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| | AMOUNT | AMOUNT |
| NOTE 11 : DEFERRED TAX LIABILITIES/ (ASSETS) | | |
| Deffered Tax Liabilities arising on account of: Depreciation and Amortisation Expenses | 1,81,167 | 1,84,151 |
| Deffered Tax asset arising on account of: Expenses | - | - |
| DEFERRED TAX LIABILITIES(NET) | 1,81,167 | 1,84,151 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| Particulars | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| | AMOUNT | AMOUNT |
| Note 12: Details of the Long Term Loans & Advances | | |
| a. Security Deposits | | |
| Secured, considered good | - | - |
| Unsecured, considered good | 7,50,000 | 6,00,000 |
| Doubtful | NIL | NIL |
| Less: Provision for doubtful deposits | | |
| | 7,50,000 | 6,00,000 |
| c. Loans and advances to related parties (refer Note 2) | | |
| Secured, considered good | | |
| Unsecured, considered good | | |
| Housing Loan to Director | - | - |
| Doubtful | | |
| Less: Provision for doubtful loans and advances | | |
| | - | - |
| d. Other loans and advances (specify nature) | | |
| Secured, considered good | NIL | NIL |
| Unsecured, considered good | NIL | NIL |
| Doubtful | NIL | NIL |
| Less: Provision for doubtful loans and advances | | |
| | 7,50,000 | 6,00,000 |

| Particulars | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| | AMOUNT | AMOUNT |
| Directors * | - | - |
| Other officers of the Company * | NIL | NIL |
| Firm in which director is a partner * | NIL | NIL |
| Private Company in which director is a member | NIL | NIL |
| | - | - |

*Either severally or jointly

| Particulars | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| | Amount | Amount |
| Note 13: Details of the Inventories | | |
| a. Stock-in-trade | 6,43,28,854 | 6,23,95,000 |
| Total | 6,43,28,854 | 6,23,95,000 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

Note-14 TRADE RECEIVABLES

Figures for Current Reporting Period

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---|--|------------------|-----------|-----------|-------------------|--------------|
| | less than 6 months | 6 months- 1 year | 1-2 years | 2-3 years | more than 3 years | |
| i) Undisputed Trade Receivables- considered good | 20,19,48,244 | - | - | - | - | 20,19,48,244 |
| ii) Undisputed Trade Receivables- considered doubtful | - | - | - | - | - | - |
| iii) Disputed Trade Receivables- considered good | - | - | - | - | - | - |
| iv) Disputed Trade Receivables- considered doubtful | - | - | - | - | - | - |

Figures for Previous Reporting Period

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---|--|------------------|-------------|-----------|-------------------|--------------|
| | less than 6 months | 6 months- 1 year | 1-2 years | 2-3 years | more than 3 years | |
| i) Undisputed Trade Receivables- considered good | 15,83,47,383 | 26,06,757 | 3,76,05,477 | - | - | 19,85,59,617 |
| ii) Undisputed Trade Receivables- considered doubtful | - | - | - | - | - | - |
| iii) Disputed Trade Receivables- considered good | - | - | - | - | - | - |
| iv) Disputed Trade Receivables- considered doubtful | - | - | - | - | - | - |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

| PARTICULARS | As at 31 March 2024 | As at 31 March 2023 |
|--|---------------------|---------------------|
| | Amount | Amount |
| Note 15: Details of the Cash & Cash Equivalents | | |
| a. Balances with banks* | 1,88,578 | 70,725 |
| b. Cash on hand | 3,01,790 | 1,18,051 |
| | 4,90,369 | 1,88,775 |

| PARTICULARS | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| | Amount | Amount |
| Note 16: Details of the Short Term Loans & Advances | | |
| a. Others (specify nature) Loans & Advances for value to be received | 1,34,87,717 | 3,04,42,356 |
| | 1,34,87,717 | 3,04,42,356 |

| PARTICULARS | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| | Amount | Amount |
| Note 17: Other Current Assets | | |
| <i>Miscellaneous Expenditure to the extent not w/off</i> <i>Expenditure incurred for the share capital enhancement</i> | | |
| Opening Balance | 60,000 | 90,000 |
| Less : 1/5 written off | 30,000 | 30,000 |
| | 30,000 | 60,000 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE PROFIT & LOSS STATEMENT

| Particulars | As at 31 March 2024 | As at 31 March 2023 |
|---|------------------------|------------------------|
| | Amount | Amount |
| Note 18 : Revenue from Operations | | |
| Sale of Chemical Materials | 49,97,67,006 | 50,62,59,871 |
| Total | 49,97,67,006 | 50,62,59,871 |
| | | |
| Particulars | As at 31 March 2024 | As at 31 March 2023 |
| | AMOUNT | AMOUNT |
| Note 19 : Other Income | | |
| Duty Drawback | 7,07,166 | - |
| Licence Sale | 3,39,794 | - |
| Misc Income | - | 97,131 |
| Sundry Balance written off | 2,07,738 | 1,00,000 |
| Total | 12,54,698 | 1,97,131 |
| | | |
| Particulars | As at 31 March 2024 | As at 31 March 2023 |
| | AMOUNT | AMOUNT |
| Note 20 : Purchase of Stock-in-Trade | | |
| Purchase of Chemicals | 43,91,20,517 | 46,09,49,462 |
| Total | 43,91,20,517 | 46,09,49,462 |
| | | |
| Particulars | As at 31 March 2024 | As at 31 March 2023 |
| | AMOUNT | AMOUNT |
| Note 21 : Increase / Decrease in Finished Goods | | |
| Opening Stock of Finished Goods / Stock in Trade | 6,23,95,000 | 5,24,80,199 |
| Less : Closing Stock of Finished Goods / Stock in Trade | 6,43,28,854 | 6,23,95,000 |
| Total | (19,33,854) | -99,14,801 |
| | | |
| Particulars | As at 31 March 2024 | As at 31 March 2023 |
| | AMOUNT | AMOUNT |
| Note 22 : Employee Benefit Expenses | | |
| Salary to Staff | 99,31,581 | 32,12,535 |
| Staff Welfare Expenses | 25,203 | 10,893 |
| Total | 99,56,784 | 32,23,428 |



| Particulars | As at 31 March 2024 | As at 31 March 2023 |
|-----------------------------------|------------------------|------------------------|
| | AMOUNT | AMOUNT |
| Note 23 : Finance Expenses | | |
| Interest on Unsecured Loan | 1,06,08,963 | 72,22,232 |
| Bank Interest | 1,64,34,853 | 1,81,30,619 |
| Bank Charges | 27,91,036 | 26,59,361 |
| Total | 2,98,34,853 | 2,80,12,212 |
| Particulars | As at 31 March 2024 | As at 31 March 2023 |
| | AMOUNT | AMOUNT |
| Note 24 : Other Expenses | | |
| Petrol and Fuel | 5,72,023 | - |
| Electricity Charges | 56,211 | 66,770 |
| Misc Expenses W/off | 30,000 | 30,000 |
| Office Expenses | 5,88,430 | 4,29,424 |
| Freight Charges | 87,41,138 | 1,33,15,638 |
| Rent | 32,38,140 | 27,90,000 |
| Telephone expenses | 47,516 | 56,276 |
| Brokerage and Commission | 1,52,453 | 2,91,204 |
| Foreign Exchange Cost | 16,01,352 | 1,94,076 |
| Insurance | 2,76,154 | 64,018 |
| Professional Charges | 18,35,306 | 7,02,400 |
| Marketing Expenses | 91,339 | 46,297 |
| Motor Car Expenses | 4,49,072 | 12,54,394 |
| Diwali Expenses | 1,94,454 | 3,13,740 |
| Travelling Expenses | 14,28,462 | 3,75,838 |
| Warehouse Charges | 9,21,302 | 6,80,584 |
| Computer Expenses | 50,342 | - |
| Repair & Maintenance | 98,254 | 73,842 |
| Payment to Auditors | | |
| Statutory Audit Fees | 15,000 | 15,000 |
| Tax Audit Fees | 15,000 | 15,000 |
| Total | 2,04,01,948 | 2,07,14,500 |



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

B NOTES FORMING PART OF ACCOUNTS

NOTE 25 :

Amounts due to Small Scale Industrial undertakings and Micro, Small and Medium Enterprises Based on the information and records available with the Company, no amounts are payable to small scale industrial undertakings as at March 31, 2024, which are outstanding for more than 30 days.

Disclosure under Micro, Small and Medium Enterprises Development (MSMED) Act 2006*

| Sr NO | Particulars | Amount |
|-------|---|--------|
| 1 | Delayed payments due as at the end of each accounting year on account of principal | NIL |
| 2 | Total interest paid on all delayed payments during the year under the provision of the act | NIL |
| 3 | Interest due on principal accounts paid beyond the due date during the year but without the interest amounts under this act | NIL |
| 4 | Interest accrued but not due | NIL |
| 5 | Total interest due but not paid | NIL |

* The company is in the process of compiling information on Micro, Small & Medium Enterprises under the Micro, Small & Medium Enterprises Act, 2006, and does not expect any material disclosures there under.

Note 25 :Earnings Per Share

| Particulars | 31/03/2024 | 31/03/2023 |
|--|---------------|---------------|
| Net Profit/ (Loss) as per Profit & Loss Account | Rs. 22,18,026 | Rs. 24,25,973 |
| Weighted average number of equity shares outstanding during the year | 30,00,000 | 30,00,000 |
| Earnings Per Share | 0.74 | 0.81 |

Note 26 :Auditor's remuneration

The Auditor's remuneration paid and provided during the year is as under:

| Particulars | 31/03/2024 | 31/03/2023 |
|----------------------|------------|------------|
| Statutory Audit Fees | Rs. 15,000 | Rs. 15,000 |
| Tax Audit Fees | Rs. 15,000 | Rs. 15,000 |
| Total | Rs. 30,000 | Rs. 30,000 |



Balances of Sundry Debtors, Sundry Creditors and Loans & Deposits are subject to confirmations

4)

5) **With regard to the Additional Regulatory Information as mandated under the Companies Act the following disclosures are made:**

a. The Company does not own any immovable assets.

b. The Company has not revalued its Property, Plant and Equipments during the year.

c. The Company has not granted any loans or advances to promoters, directors, KMPs or related parties either severally or jointly.

d. There is no Capital work in progress as at the date of Balance Sheet

e. The funds borrowed by the Company from Banks and financial institutions have been used for the specific purpose for which they were raised

f. The Company does not have any Benami property, and no proceeding has been initiated or is pending against the Company for holding any Benami property.

g. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

h. The Company does not have any transactions with companies struck off

i. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

j. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

k. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

l. The Company has not issued any such type of security for a specific purpose

m. The Company has not proposed or declare dividend during the year

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No: 111064W

Vishal Trivedi
Partner

Membership No. 119875
Mumbai, 27th July 2024



CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

Yash

Yash Tikekar
Director
Din : 02206485

V. Tikekar

Vasant Tikekar
Director
Din : 08237938

CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED

6) Related Party Disclosure

| (a) List of Related Party | Relation | |
|--|-----------------|-------------|
| (i) Key Management Personnel | | |
| Mr. Yash Tikekar | Director | |
| Mr. Vasant Tikekar | Director | |
| (ii) Entities over which significant influence is exercised by the KMPs | | |
| 1. Indian Emulsifiers Private Limited | Common Director | |
| 2. VRT Enterprises Private Limited | Common Director | |
| 3. YST Life Sciences Private Limited | Common Director | |
| 4. Lakeland Specialities Private Limited | Common Director | |
| 5. YST Surfactants Private Limited | Common Director | |
| (b) Related Party Transactions: | | |
| | (In Rupees) | (In Rupees) |
| | 2023-24 | 2022-23 |
| Yash Tikekar | | |
| Transactions during the year | | |
| Loan Taken | 4,74,45,824 | 48,50,813 |
| Loan Repaid | 3,28,68,789 | 1,84,85,285 |
| Balance Outstanding as at the End of Year | | |
| Amount Payable | 2,95,23,227 | 1,49,46,912 |
| Vasant Tikekar | | |
| Transactions during the year | | |
| Loan Taken | 65,844 | 1,47,794 |
| Loan Repaid | 65,844 | 1,80,000 |
| Balance Outstanding as at the End of Year | | |
| Amount Payable | - | - |
| VRT Enterprises Private Limited | | |
| Transactions during the year | | |
| Loan Taken | 6,80,50,000 | 5,37,84,476 |
| Loan Repaid | 6,80,50,000 | 5,37,19,838 |
| Balance Outstanding as at the End of Year | | |
| Amount Receivable | - | - |



| | | |
|--|--------------------|--------------------|
| Indian Emulsifiers Private Limited | | |
| | (In Rupees) | (In Rupees) |
| | 2023-24 | 2022-23 |
| Transactions during the year | | |
| Sales | 3,98,62,971 | 7,84,14,435 |
| Purchases | 9,88,35,490 | 10,47,66,110 |
| Balance Outstanding as at the End of Year | | |
| Sundry Creditors | 1,21,92,936 | 1,22,912 |
| YST Life Sciences Private Limited | (In Rupees) | (In Rupees) |
| Transactions during the year | 2023-24 | 2022-23 |
| Sales | - | 5,12,800 |
| Purchases | 5,94,000 | 24,10,000 |
| Loan Repaid | - | - |
| Balance Outstanding as at the End of Year | | |
| Amount Payable | - | - |
| Sundry Debtors | - | - |
| YST Surfactants Private Limited | (In Rupees) | (In Rupees) |
| Transactions during the year | 2023-24 | 2022-23 |
| Sales | - | - |
| Purchases | 3,72,000 | - |
| Loan Repaid | - | - |
| Balance Outstanding as at the End of Year | | |
| Amount Payable | 2,19,480 | - |
| Sundry Debtors | - | - |



Note No.(n) Ratio Analysis

| Sno | Ratios | 2023-24 | 2022-23 | % change | Ratio Formulae | Remarks |
|-----|---|--|---|----------------|--|---|
| 1 | Current Ratio Current Asset Current Liabilities | 2.05 28,02,85,183 13,69,85,078 | 3.04 29,16,45,748 9,59,15,262 | -32.71% | Current Assets / Current Liabilities | Significant increase in trade payables vis-à-vis the previous year resulted in decrement in ratio. |
| 2 | Debt-Equity Ratio Debt Equity | 2.59 17,58,65,669 6,79,35,088 | 3.33 21,85,48,188 6,57,17,062 | -22.16% | Long Term Debt / Equity Shareholders Fund | NIL |
| 3 | Debt Service Coverage Ratio Earning before Interest and Tax Debt | 0.19 3,32,51,431 17,58,65,669 | 0.14 3,11,45,436 21,85,48,188 | 32.67% | Earnings Available for debt service / Debt Service | Significant increase in profits during the current year as compared to last year resulted in such increase in the ratio |
| 4 | Return on Equity Net Profit after tax Average Shareholders equity | 0.11 34,16,579 3,00,00,000 | 0.10 31,33,225 3,00,00,000 | 9% | Profit after Tax / Equity Shareholders Fund | NIL |
| 5 | Inventory Turnover Ratio Cost of Goods Sold Inventory | 6.80 43,71,86,663 6,43,28,854 | 7.23 45,10,34,661 6,23,95,000 | -6% | Cost of Goods Sold / Inventory | NIL |
| 6 | Trade Receivable Turnover Ratio Net Credit Sales Average Trade Receivables | 2.50 49,97,67,006 20,02,53,930 | 2.09 50,62,59,871 24,25,58,063 | 20% | Credit Sales / Trade Receivables | NIL |
| 7 | Trade Payable Turnover Ratio Net Credit Purchases Average Trade Payables | 4.74 43,91,20,517 9,26,17,637 | 15.45 46,09,49,462 2,98,41,012 | -69% | Credit Purchase / Trade Payables | Better Credit Terms enjoyed from the supplier as compared to the previous year |
| 8 | Net Capital Turnover Ratio Net sales Working Capital Current Asset Current Liabilities | 1.20 49,97,67,006 28,02,85,183 13,69,85,078 41,72,70,261 | 1.31 50,62,59,871 29,16,45,748 9,59,15,262 38,75,61,010 | -8.31% | Revenue from operations / Working Capital | NIL |
| 9 | Net Profit Ratios Net Profit after tax Net Sales | 0.44% 22,18,026 49,97,67,006 | 0.48% 24,25,973 50,62,59,871 | -7% | Net Profit / Turnover | Higher profits in comparison to previous year has resulted in higher ratios. |
| 10 | Return on Capital Employed Earning Before Interest and Tax Capital Employed Share Capital Reserves and Surplus | 48.95% 3,32,51,431 3,00,00,000 3,79,35,088 6,79,35,088 | 47.39% 3,11,45,436 3,00,00,000 3,57,17,062 6,57,17,062 | 3% | Earning before Interest and Tax / Capital Employed | NIL |
| 11 | Return on Investments Profit After Tax Total Assets | 0.79% 22,18,026 28,21,50,423 | 0.83% 24,25,973 29,35,80,650 | -5% | Profit after Tax / Total Assets | Higher Profitability on the assets deployed resulted into the higher returns on investments |



| CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED | | |
|--|--------------|--------------------|
| GROUPINGS OF THE BALANCE SHEET AS AT 31st MARCH, 2024 | | |
| PARTICULARS | RUPEES | RUPEES |
| 1 SECURED LOAN | | |
| IB CREDIT COVID LOAN A/C.6884885754 | | 59,14,079 |
| IB CREDIT COVID LOAN No: 6878389094 | | 10,38,573 |
| INDIAN BANK LOAN (IDFC ELCGS) NO 6996254197 | | 38,43,583 |
| INDIAN BANK LOAN NO 7071257862 | | 50,62,853 |
| IDFC (CAPITAL FIRST BANK SECURED LOAN) | | -15,00,000 |
| | | 1,43,59,088 |
| 2 UNSECURED LONG TERM LOAN FROM SHAREHOLDERS & OTHERS | | |
| Jitendra S Makhija | | 76,40,000 |
| Yash Tikekar | | 2,95,23,227 |
| | TOTAL | 3,71,63,227 |
| 3 UNSECURED LOAN FROM BANKS AND OTHERS | | |
| CLIX LOAN NO.SMUBUSI000002068 | | 1,19,003 |
| FULLERTON (ECLGS LOAN) | | 43,059 |
| HDFC (ECLGS LOAN) | | 1,04,092 |
| ATUL ADANI FINANCE SERVICES PVT LTD | | 33,54,167 |
| CLIX CAPITAL SERVICES PVT LTD - 6157 | | 34,48,611 |
| DEUTSCHE BANK AG | | 14,65,839 |
| Fintree Finance Pvt Ltd | | 4,75,456 |
| FULLERTON INDIA (Unsecured Loan) | | 20,14,726 |
| MAHINDRA AND MAHINDRA FINANCE | | 16,25,702 |
| MANGAL CREDIT | | 14,16,437 |
| Moneywise Finance Service Pvt Ltd | | 6,51,333 |
| Neogrowth Credit Pvt Ltd | | 5,96,423 |
| Protium Finance Limited | | 30,00,000 |
| RICH BOND CAPITALS | | 8,00,456 |
| Shatrugan Joukani | | 41,03,999 |
| UNITY SMALL FINANCE | | 24,88,639 |
| | TOTAL | 2,57,07,942 |



| | | |
|--|--------------|--------------------|
| 4 DUTIES & TAXES | | |
| TDS on Freight/ Courier(194C) | | 12,106 |
| TDS on Profession(194J) | | 1,16,000 |
| TDS On PURCHASE OF GOODS(194Q) | | 77,826 |
| TDS on Rent(194I) | | 1,06,750 |
| TDS on Salary(192B) | | 968 |
| IGST | | 70,70,491 |
| | TOTAL | 73,84,141 |
| 5 PROVISION FOR INCOME TAX | | |
| Provision for Income Tax AY 2023-24 | 8,99,390 | |
| TCS ON PURCHASE | 991 | |
| TDS RECEIVABLE ON SALE OF GOODS | 4,11,268 | 4,87,131 |
| | TOTAL | 4,87,131 |
| 6 SUNDRY CREDITORS | | |
| ARCK ENTERPRISE | | 1,512 |
| Interport Global Logistic Pvt Ltd | | 2,78,449 |
| SM Services | | 34,664 |
| TIME TECHNOPLAST LTD. | | 1,01,058 |
| R Trivedi and Associates | | 26,700 |
| Suman Surekha & Associates | | 21,600 |
| Bharat Speciality | | 1,44,48,555 |
| INDIAN EMULSIFIERS PVT. LTD. (PURCHASE) | | 1,21,92,936 |
| Assurant Automotive Warranty Solutions (India) P Ltd | | 44,060 |
| Digicom Enterprises | | 1,700 |
| Intime Fire Appliances Pvt Ltd | | 39,766 |
| Maharaja Light & Tent Service | | 22,659 |
| Super Stationary & Xerox | | 8,221 |
| Swadi Automobiles | | 11,972 |
| Worliway Service Station | | 50,776 |
| All India Transport Company | | 23,760 |
| Balaji Tempo Service | | 9,073 |
| Kamla Logistics | | 49,000 |
| Shivneri Enterprises | | 1,770 |
| Shree Gajanan Roadlines | | 15,351 |
| Shree Vishnu Roadlines | | 4,42,620 |
| Yash Freight Movers | | 2,99,500 |
| Audit fees payable | | 30,000 |
| | TOTAL | 2,81,55,703 |



| 7 ADVANCES RECOVERABLE IN CASH OR KIND | | | |
|--|--------------|------------|---------------------|
| <i>Advances to Suppliers</i> | | | |
| Ahuja Enterprises | | 5,00,000 | |
| Prachi Wazalwar | | 2,10,500 | |
| Pradnyesh G. Sabnis | | 9,82,000 | |
| Aaran Chemicals Corporation (Purchase) | | 12,45,850 | |
| DuChem Specialities India P Ltd (Purchase) | | 20,52,603 | |
| Imperial sales corporation | | 5,700 | |
| Kasyap Sweetners Limited | | 5,674 | |
| NBL Chemicals (Purchase) | | 16,80,287 | |
| Mobile Care | | 72,500 | |
| Spectrum Labels | | 2,537 | |
| Universal Sompo General Insurance Company Limited | | 73,883 | |
| Lalji Mulji Transport | | 26,371 | |
| Peddington Lubricants & Coatings P Ltd | | 13,500 | |
| | | | 68,71,404 |
| TDS Receivable 22-23 | | | 81,120 |
| GST Refund Receivable | | | |
| CGST Credit | | 68,71,888 | |
| GST Refund received | | -31,37,789 | |
| SGST Credit | | 28,01,093 | 65,35,193 |
| | TOTAL | | 1,34,87,717 |
| 8 DEPOSITS | | | |
| Deposit Panvel Warehouse | | | 3,00,000 |
| Peddington Lubricants & Coatings Pvt Ltd (Deposit) | | | 4,00,000 |
| Petrol Pump (Deposit) | | | 50,000 |
| | TOTAL | | 7,50,000 |
| 9 SUNDRY DEBTORS | | | |
| Orica CCM Energy Systems SDN BHD | | | 9,51,391 |
| Orica Philippines Inc | | | 4,80,475 |
| Diversey India Hygiene Pvt Ltd | | | 4,01,200 |
| Harmony | | | 1,61,424 |
| Quaker Chemical India Pvt Ltd | | | 1,48,680 |
| RELIANCE INDUSTRIES LIMITED (GUJARAT) | | | 14,14,147 |
| Reliance Industries Limited (Hazira) | | | 6,639 |
| Aaran Chemical Corporation (Sales) | | | 10,49,12,832 |
| ABS CORPORATION | | | 6,37,03,360 |
| INDIAN EXPLOSIVE PRIVATE LTD (GOMIA) | | | 11,49,112 |
| INDIAN EXPLOSIVE PRIVATE LTD. (RAURKELA) | | | 16,98,818 |
| PALS PHARMA | | | 1,29,37,240 |
| Salicylates & Chemicals Pvt. Ltd (H) | | | 10,93,152 |
| SHINDE CHEMICALS PVT. LTD. | | | 1,24,00,428 |
| Panorama Chemicals | | | 9,676 |
| Sidana Enterprises | | | 4,79,670 |
| | TOTAL | | 20,19,48,244 |



| 10 ADVANCES FROM CUSTOMERS | | |
|---|--------------|------------------|
| Indian Explosive Private Limited (Chandrapur) | | 59,209 |
| Lakeland Chemical (India) Ltd (Sales) | | 18,21,373 |
| Mukund Chemicals (Mumbai) | | 57,987 |
| | TOTAL | 19,38,569 |



| CHEMICAL BROTHERS ENTERPRISES PRIVATE LIMITED | | |
|---|--------------|--------------------|
| GROUPINGS OF THE PROFIT & LOSS AS AT 31ST MARCH, 2024 | | |
| PARTICULARS | RUPEES | RUPEES |
| 1 OFFICE EXPENSES | | |
| Account Operating Charges | | 27,741 |
| Audit Expenses | | 8,760 |
| Common Seal | | 950 |
| Cleaning Expenses | | 7,030 |
| Courier & Postage | | 36,672 |
| DSC Charges | | 3,000 |
| LEI Charges | | 9,750 |
| KEYBOARD PANEL | | 1,586 |
| Office Expenses | | 8,125 |
| Office Expenses (Out Door Work) | | 9,310 |
| Printing & Stationery | | 1,01,231 |
| ROC Fees Paid | | 2,33,649 |
| Software Update Charges (Tally) | | 98,249 |
| Webhosting Charges | | 37,468 |
| Round off | | 100 |
| Computer and Software expenses | | 4,809 |
| | TOTAL | 5,88,430 |
| 2 BANK INTEREST | | |
| Interest on Bank OD | | 33,370 |
| Interest on OCC Facility | | 1,19,48,598 |
| Interest on Secured Loan | | 44,52,885 |
| | TOTAL | 1,64,34,853 |
| 3 BANK CHARGES | | |
| Mortgage Charges | | 87,000 |
| Registration Charges | | 5,700 |
| Other premium charges | | 1,10,106 |
| Credit Charges | | 7,86,690 |
| Indian Bank CGTMSE Insurance cover | | 1,84,584 |
| Indian Bank Charges | | 1,01,998 |
| Inspection Charges | | 46,978 |
| Insurance charges on collateral security | | 29,661 |
| Legal Charges | | 82,600 |
| Loan Closure Charges | | 5,00,000 |
| Loan Processing fees | | 7,84,919 |
| Other Processing fees | | 70,800 |
| | TOTAL | 27,91,036 |



| | | |
|--|--------------|------------------|
| 4 FREIGHT CHARGES | | |
| AAI CHARGES | | 3,641 |
| AGENCY CHARGES | | 1,42,300 |
| Air Freight @ 18% | | 2,48,966 |
| BILL OF LADING CHARGES | | 71,800 |
| BL Fees | | 15,500 |
| BL SURRENDER CHARGES | | 15,250 |
| COO Certification Charges | | 1,200 |
| COURIER CHARGES(EXPORT DOCUMENTS) | | 85,912 |
| Documentation Charges | | 56,500 |
| DUE AGENT | | 400 |
| DUE CARRIER | | 12,930 |
| EIA Charges | | 28,677 |
| EQUIPMENT SURCHARGE | | 13,700 |
| Freight Charges @ 18% | | 36,500 |
| FUMIGATION CHARGES | | 15,000 |
| HAZ CARGO DOCUMENTATION | | 8,750 |
| HAZ SURCHARGE | | 25,620 |
| INSURANCE CHARGES | | 38,981 |
| LASHING & CHOCKING CHARGES | | 1,800 |
| LOADING AND UNLOADING CHARGES | | 5,000 |
| MANDATORY USER CHARGES | | 1,895 |
| Misc. Charges | | 2,170 |
| OCEAN FREIGHT | | 22,91,967 |
| INSPECTION FEES | | 25,000 |
| ON WHEEL CLEARANCE CHARGES | | 96,000 |
| PACKAGING SERVICES FOR PALLETISATION | | 14,010 |
| Reimbursement of MCC Certificate Charges | | 96 |
| SEAL CHARGES | | 11,425 |
| SERVICE CHARGES | | 1,315 |
| SHIPPING BILL CHARGES | | 19,550 |
| TERMINAL HANDLING CHARGES | | 4,76,323 |
| TOLL CHARGES | | 5,891 |
| TRANSPORTATION CHARGES EXPORT | | 2,950 |
| THC MIN | | 2,500 |
| VEHICLE DETENTION CHARGES | | 4,000 |
| VGM ADMIN FEES | | 76,320 |
| Freight Charges | | 11,34,841 |
| Transportation | | 51,481 |
| Transportation (RCM) | | 36,94,978 |
| | TOTAL | 87,41,138 |
| 5 REPAIR & MAINTAINENCE | | |
| A/c Repairing and Maintainence | | 39,635 |
| AMC for Computer & Peripheral | | 10,000 |
| Computer Repair and Maintainence | | 48,219 |
| Repair Charges | | 400 |
| | TOTAL | 98,254 |



| | | |
|---------------------------------|--------------|------------------|
| 6 SALARY AND BONUS | | |
| Bonus | | 31,958 |
| Salary to Staff | | 98,99,623 |
| | TOTAL | 99,31,581 |
| 7 TELEPHONE EXPENSES | | |
| Telephone Expenses | | 16,455 |
| Internet Charges | | 31,061 |
| | TOTAL | 47,516 |
| 8 PROFESSIONAL FEES | | |
| Advocate Fees | | 8,00,000 |
| Lawyer Fees | | 5,55,000 |
| Professional Fees | | 4,46,406 |
| DGFT Consultancy Fees | | 33,900 |
| | TOTAL | 18,35,306 |
| 9 WAREHOUSE EXPENSES | | |
| Sales and Distribution Expenses | | 91,339 |
| | TOTAL | 91,339 |
| 10 TRAVELLING EXPENSES | | |
| Business Travel Ticket charges | | 7,61,109 |
| Travel expenses | | 1,32,319 |
| Travel charges | | 2,27,242 |
| Travel charges @5% | | 3,07,792 |
| | TOTAL | 14,28,462 |
| 11 ELECTRICITY CHARGES | | |
| Electricity Charges (CB Office) | | 33,811 |
| Electricity Charges (Warehouse) | | 22,400 |
| | TOTAL | 56,211 |
| 12 DIWALI EXPENSES | | |
| Diwali Gifts | | 1,18,004 |
| Diwali Expenses | | 76,450 |
| | TOTAL | 1,94,454 |
| 13 RENT | | |
| Office Rent | | 17,83,140 |
| Warehouse Rent | | 14,55,000 |
| Rent - Bhuneshwar | | |
| | TOTAL | 32,38,140 |
| 14 MOTOR CAR EXPENSES | | |
| Car Repair | | 1,63,090 |
| Car Maintenance Charges | | 2,85,982 |
| | TOTAL | 4,49,072 |

