



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

March 20, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML

ISIN: INE0RRU01016

**Subject: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015-
Business Update**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached the Business update of the Company.

This is for your information and records.

Thanking You,
For **INDIAN EMULSIFIERS LIMITED**

YASH TIKEKAR
MANAGING DIRECTOR
DIN – 02206485

INDIAN EMULSIFIERS LIMITED

CIN: L46691MH2020PLC351364

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Business Update of the Company

Mumbai, 20th March 2026 – Indian Emulsifiers Limited, as we approach the close of the current financial year, we would like to update you on the broader operating environment and developments affecting the Company.

Over the past several months, the global business environment has remained dynamic, with a number of macroeconomic and geopolitical factors influencing trade and manufacturing sectors. Geopolitical developments, regional conflicts, evolving trade policies, and volatility in commodity and currency markets have collectively shaped a complex yet opportunity-driven operating landscape.

During the year, the Indian Rupee experienced phases of depreciation against the U.S. Dollar, which led to higher input costs for imported raw materials and increased working capital requirements. However, this has also reinforced the Company's focus on prudent financial management and efficient capital allocation.

At the same time, changes in tariff structures and a rise in protectionist measures—particularly in the United States—have led to shifts in global supply chains. While this has created some uncertainty for exporters, it has also opened up opportunities for supply chain realignment and diversification.

Crude oil prices remained volatile during the year, influenced by geopolitical developments and supply disruptions. These movements impacted petrochemical derivatives, logistics costs, and freight rates. Additionally, ongoing global tensions, including developments in the Middle East and disruptions to key shipping routes, contributed to broader market uncertainty.

Despite this backdrop, the Company has demonstrated strong resilience and agility in navigating these challenges. Through disciplined cost management, strategic procurement, and close collaboration with customers and suppliers, the Company expects to close the year with good growth.

The Company's ability to sustain performance in a volatile environment reflects its robust operating framework, strong stakeholder relationships, and focus on execution excellence. Continuous efforts to manage raw material volatility, demand fluctuations, currency movements, and supply chain complexities have further strengthened operational capabilities.

In line with its long-term growth strategy, the Company plans to strengthen its subsidiaries through capital infusion, with the objective of building a self-sustaining and scalable distribution platform. This positions the Company to capture emerging market opportunities more effectively.

Furthermore, the Company is actively evaluating forward integration opportunities into new verticals, which are expected to enhance value creation, improve margins, and diversify revenue streams over the medium to long term.

Overall, the Company remains well-positioned to leverage its operational strengths, market relationships, and strategic initiatives to deliver sustainable growth and long-term value for its stakeholders.

About Indian Emulsifiers Limited:

Founded in 2020, Indian Emulsifiers Ltd is a leading manufacturer of specialty chemicals including Esters, Esterquats, Polyamides, Polymerized surfactants, Sulphates, Amphoterics, Phosphate esters, Imidazolines, Wax emulsions, Specialty emulsifiers and Formulated products. With a diverse portfolio of over 125 products and exports across 9 countries, the company serves multiple industries including Food, Personal care, Textiles, Mining, Industrial and Institutional Cleaners, Metal Working, Oil & Gas Industry and Lubricants.

The company operates a state-of-the-art facility in MIDC Lote Parshuram, Maharashtra with 12,000 MTPA capacity and in-house R&D and technical innovation capabilities. It is certified under ISO 9001, Responsible Sourcing, Kosher and Halal standards, reflecting its strong commitment to quality and sustainability.

Disclaimer:

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact:

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