

CORRIGENDUM CUM ADDENDUM TO LETTER OF OFFER DATED OCTOBER 01, 2025



Indian Emulsifiers Limited **INDIAN EMULSIFIERS LIMITED** **(CIN- L46691MH2020PLC351364)**

Our company was originally incorporated as Private limited Company under the Companies Act, 1956 as "Indian Emulsifiers Private Limited" vide certificate of incorporation dated December 05, 2020 issued by Registrar of Companies, Mumbai. Subsequently, Our company converted from Private Limited company to Public Limited company and upon conversion its name was changed from 'Indian Emulsifiers Private Limited' to 'Indian Emulsifiers Limited' vide a fresh Certificate of Incorporation dated January 05, 2024, issued by Registrar of Companies, Mumbai. The company got listed on SME Platform of NSE Limited on May 22, 2024, having Scrip Name IEML The ISIN of the Company is INEORRU01016. For details see 'General Information' on page 40 of this Letter of offer.

Registered Office: Shop 206, Floor-2, Sumer Kendra, Shivram Seth Amrutwar Road, Near Doordarshan Kendra, Off Pandurang Budhwar Marg, Worli, Mumbai, Maharashtra, India, 400018

Contact No: +91- 022-31298350 **Contact Person:** Mr. Ramraj Singh Thakur, Company Secretary and Compliance Officer;

Email-ID: info@indianemulsifiers.com | **Website:** www.indianemulsifiers.com

THE ISSUE

RIGHTS ISSUE OF 61,11,111* FULLY PAID UP EQUITY SHARES OF FACE VALUE OF Rs.10.00/- (RUPEE TEN ONLY) ('EQUITY SHARES') EACH AT A PRICE OF Rs.80.00/- (RUPEES EIGHTY ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF Rs.70.00/- (RUPEES SEVENTY ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING Rs.48,88,88,880 (RUPEES FORTY EIGHT CRORE EIGHTY EIGHT LAKH EIGHTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF INDIAN EMULSIFIERS LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 1 RIGHTS SHARES FOR EVERY 2 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 10, 2025 ('ISSUE'). THE ISSUE PRICE IS EIGHT TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 122 OF THIS LETTER OF OFFER. OUR DESIGNATED EXCHANGE STOCK IS NATIONAL STOCK EXCHANGE

**Assuming full subscription.*

ATTENTION INVESTORS

NOTICE TO THE READER ("NOTICE") - CORRIGENDUM CUM ADDENDUM TO LETTER OF OFFER DATED OCTOBER 01, 2025

This notice should be read in conjunction with the Letter of Offer ("LOF") dated October 01, 2025 filed by the Company with the Stock Exchange.

Under the heading "**Material Contracts for the Issue**", the LOF stated that the Monitoring Agency Agreement was executed between our Company and the Monitoring Agency on **October 01, 2025**.

However, due to internal procedural requirements at our end, the draft agreement underwent additional internal review and approval processes, including legal vetting and compliance checks, to ensure complete alignment with applicable SEBI regulations and our internal policies. These internal formalities took slightly longer than anticipated, leading to a delay in execution.

Accordingly, the Monitoring Agency Agreement was actually executed on **October 27, 2025**.

Therefore, the date "October 01, 2025" mentioned in the LOF under "Material Contracts for the Issue" should be read as "October 27, 2025."

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM CUM ADDENDUM.

For Indian Emulsifiers Limited
On Behalf of the Board of Directors

Sd/-
Yash Sunil Tikekar
Managing Director
DIN: 02206485

Date: November 25, 2025

Place: Mumbai

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated October 01, 2025 with the Securities and Exchange Board of India and SME Platform of NSE Limited. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e., NSE at www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.