



Indian Emulsifiers Ltd.

(Formerly known as Indian Emulsifiers Pvt Ltd.)

CIN: U46691MH2020PLC351364

Reg. Add: Unit no. 206, Sumer Kendra, Near Doordarshan Kendra, Off Pandurang Budhkar Marg,
Worli, Mumbai- 400 018, Maharashtra, India.

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF INDIAN EMULSIFIERS LIMITED ('THE COMPANY') HELD ON FRIDAY MAY 03, 2024 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP 206, FLOOR-2, SUMER KENDRA, SHIVRAM SETH AMRUTWAR ROAD, NEAR DOORDARSHAN KENDRA, OFF PANDURANG BUDHWAR MARG, WORLI, MUMBAI- 400 018, MAHARASHTRA, INDIA

APPROVE AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO INITIAL PUBLIC OFFER OF THE COMPANY:

“RESOLVED THAT in supersession of Board resolution passed on February 09, 2024 approving the DRHP, the In-principle approval received from NSE vide letter NSE/LIST/3455 dated April 25, 2024 noting changes made to the draft red herring prospectus. A copy of the Red Herring Prospectus (“RHP”), containing the requisite information as prescribed under the applicable provisions of the Companies Act, 2013, and the rules notified thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities Contracts (Regulation) Act, 1956, as amended the Securities Contracts (Regulations) Rules, 1957, as amended and any other regulations issued by the Securities and Exchange Board of India (“SEBI”), in respect of the proposed initial public offer of equity shares of face value of ₹10/- each (“Equity Shares”) by way of a fresh issue of Equity Shares, as placed before the Board, be and is hereby taken on record and approved.

RESOLVED FURTHER THAT Yash Tikekar, Chairman & Managing Director (DIN: 02206485) of the Company be and is hereby severally authorized to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to submit the same with the RoC, SEBI, the stock exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT Yash Tikekar, Chairman & Managing Director (DIN: 02206485) of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT Yash Tikekar, Chairman & Managing Director (DIN: 02206485) of the Company be and is hereby authorized to make any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority as may be required to be done under applicable law.

RESOLVED FURTHER THAT Yash Tikekar, Chairman & Managing Director (DIN: 02206485) of the Company be and is hereby authorized to undertake necessary steps to implement the above resolutions and execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the Book Running Lead Managers (as defined in the offer document) appointed in this respect.

//Certified True Copy//
For and on behalf of the Board of
Indian Emulsifiers Limited

Yash Sunil Tikekar
Managing Director
(DIN: 02206485)



Date: May 03, 2024
Place: Mumbai