

**PART - I  
GENERAL INFORMATION**

Name of the Assessee : VRT ENTERPRISES PRIVATE LIMITED  
 Date of Incorporation : 07-10-2019  
 CIN NO : U24296MH2019PTC331362  
 Address : 1003, Floor-10, Plot -26/28, Worli sagar CHSL  
 Sir Pochkanwala Road, Worli RTO Office  
 Mumbai - 400030.  
 Status : Domestic Company in which public are not  
 substantially interested (13)  
 Assesment Year : 2022 - 2023  
 Previous Year : 01/04/2021 to 31/03/2022  
 Due Date of Filing Return : 31-10-2022  
 PAN : AAHCV1234F

**PART - II  
STATEMENT OF TOTAL INCOME**

<b>3. PROFIT &amp; GAINS OF BUSINESS</b>			
Net Profit Before Tax		2,35,220	
GROSS TOTAL INCOME Rs			2,35,220
Less: DEDUCTION UNDER CHAPTER VI - A			NIL
		<b>TOTAL INCOME</b>	<b>2,35,220</b>

**PART - IV  
STATEMENT OF TOTAL TAX**

Total Income	51,748
Add: Surcharge @10%	5,175
	56,923
Add: Education Cess @4%	2,277
	59,200
Less : TDS Receivable	1,98,677
<b>BALANCE TAX REFUNDABLE</b>	<b>-1,39,477</b>

## ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2022, we report that :

- i. (a) The Company has maintained proper records showing full particular including quantitative details & situation of the fixed assets of the Company.  
  
(b) According to the information & explanations given by the management, all the assets have been physically verified by the management at reasonable interval. No material discrepancies were noticed on such verification.  
  
(c) According to the information and explanations given to us, the Company does not any immovable property during the year.  
  
(d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year  
  
(e) According to the information and explanations given by the management, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988
- ii. (a) As per the records of the company and information and explanation given to us, the Company does not own any inventory during the year, hence clause 3(ii)(a) of CARO 2020 is not applicable  
  
(b) According to the information and explanations given to us the company has not been sanctioned any working capital limit in excess of five crore rupees in aggregate from banks or financial institutions, hence clause 3 (ii)(b) of the CARO, 2020 is not applicable.  
  
According to the information and explanations given to us and our own verification of the books of accounts ,  
iii. the company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and accordingly the provisions of the clauses 3(iii) (a) (b) (c) (d) (e) and (f) of the Order are not applicable to the company
- iv. According to the information and explanations given to us and our own verification of the books of accounts , the company has not granted any loans to Directors or provided any guarantees or securities and accordingly the provisions of the clauses 3(iv) of the Order are not applicable to the company
- v. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public in contravention of the provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies Rules, made thereunder.
- vi. The Central Government has not prescribed maintenance of cost records under section 148 (1) (d) of the Companies Act, 2013 for the products of the Company.  
  
(a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, Service Tax, custom duty, excised-duty, cess and other statutory dues applicable to it. There were no undisputed dues outstanding for more than six months at as at 31st March, 2022, from the date they became payable.
- vii.



(b) According to the records of the Company there are no disputed statutory dues which have not been deposited during pendency of the concerned matters before the authorities or courts.

viii. According to the information and explanations given to us, there are no amounts that are in the nature of undisclosed transactions or amounts surrendered as income in assessments under the Income Tax Act, 1961

ix. a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

b) According to the information and explanation given to us by the management, the company is not declared wilful defaulter by any bank or financial institution or other lender.

c) The Company has not taken any term loan during the year and hence clause 3 (ix)(c) of CARO 2020 is not applicable to the Company.

d) According to the information and explanation given to us by the management, no long term loans were applied by the Company during the year for short term purposes

e) Based on the records of the Company and information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence clause 3 (ix)(e) of CARO 2020 are not applicable to the Company.

f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures, hence clause 3 (ix)(f) of CARO 2020 are not applicable to the Company.

x. a) The Company has not raised any money by way of Initial Public Offer or any further public offer or by way of Term Loans and hence the provisions of the clause 3(x)(a) of the Order are not applicable to the company.

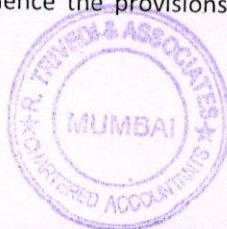
b) The Company has issued 20,00,000 equity shares of Rs. 10 each during the year and all the requirements of section 42 and 62 of Companies Act, 2013 have been complied with and the funds raised are being used for the purpose for which they were raised.

xi. a) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

b) No report under section 143(12) of the Act has been filed in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules 2014 with Central Government during the year and up to the date of this report.

c) As represented to us by the management, there were no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence the provisions of the clause 3(xii) of the Order are not applicable to the company



xiii In our opinion and according to the information and explanations given to us, all the transactions with the related parties seems to be in compliance with section 177 and 188 of Companies Act 2013

xiv a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system which commensurates with the size and nature of the business.

b) According to the information and explanations given to us and provisions of section 138 of Companies Act, 2013, internal audit is not applicable on the Company hence no internal audit report is required.

xv The Company has not entered into any non - cash transactions with Directors or persons connected with them and hence the provisions of the clause 3(xv) of the Order are not applicable to the company

xvi In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934, hence clause 3(xvi) of the Order are not applicable

xvii According to the information and explanations given to us, the Company has not incurred cash losses in the current and immediately preceding financial year.

xviii There has been no instance of any resignation of Statutory Auditors occurred during the year, hence reporting under clause 3(xviii) of the Order are not applicable.

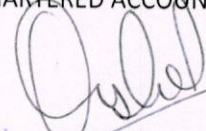
xix On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of opinion that no material uncertainty exists as on the date of our audit report that company is capable of meeting its liabilities at the date of balance sheet and when they fall due within a period of one year from the balance sheet date- Refer Note no. 14 to the financial statements

xx. a) There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022.

b) There were no amounts remaining unspent, pursuant to ongoing project, required to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

xxi According to the information and explanations given to us, there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the Companies included in the consolidated financial statements.

FOR R TRIVEDI & ASSOCIATES  
CHARTERED ACCOUNTANTS



VISHAL TRIVEDI  
PARTNER

Mumbai, 16th August 2022



# VRT ENTERPRISES PRIVATE LIMITED

## Balance Sheet as at 31st March 2022

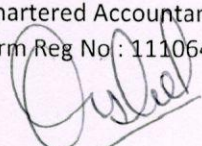
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		Amount	Amount
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	2,01,00,000	1,00,000
(b) Reserves and surplus	2	1,47,700	-28,320
<b>2 Current liabilities</b>			
(a) Short-term borrowings	3	4,62,80,520	2,00,25,000
(b) Current Liabilities	4	1,88,000	10,000
<b>TOTAL</b>		<b>6,67,16,220</b>	<b>2,01,06,681</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Non-current investments	5	5,84,00,000	1,90,00,000
(b) Long-term loans and advances	6	9,00,000	0
<b>2 Current assets</b>			
(a) Trade receivables	7	9,27,955	0
(b) Cash and cash equivalents	8	10,85,342	6,681
(c) Other Current Assets	9	54,02,923	11,00,000
<b>TOTAL</b>		<b>6,67,16,220</b>	<b>2,01,06,681</b>

Significant Accounting Policies forming part of Balance Sheet

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No: 111064W



VISHAL TRIVEDI

PARTNER

Membership No. 119875

UDIN:

Mumbai, 16th August 2022

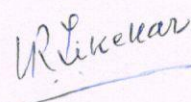
FOR VRT ENTERPRISES PVT LTD



Yash Tikekar

Director

DIN:- 02206485



Vasant Tikekar

Director

DIN:-08237938



# VRT ENTERPRISES PRIVATE LIMITED

Profit and loss statement for the year ended 31st March 2022

Particulars	Refer Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	10	19,86,758	
<b>III. Total Revenue (I + II)</b>		19,86,758	-
<b>IV. Expenses:</b>			
Employee benefits expense	11	15,00,000	
Other expenses	12	2,51,539	23,025
Total expenses		17,51,539	23,025
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		2,35,220	-23,025
VI. Exceptional items			-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		2,35,220	-23,025
VIII. Extraordinary Items			-
<b>IX. Profit before tax (VII- VIII)</b>		2,35,220	-23,025
X Tax expense:			
(1) Current tax		59,200	
(2) Deferred tax		-	-
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>		1,76,019	-23,025
<b>XII Profit (Loss) for the period (XI + XIV)</b>		1,76,019	-23,025
<b>XIII Earnings per equity share:</b>			
(1) Basic		17.60	-2.30
(2) Diluted		17.60	-2.30

**Significant Accounting Policies forming part of Balance Sheet**

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No: 111064W



VISHAL TRIVEDI

Partner

Membership No. 119875

UDIN:

Mumbai, 16th August 2022



FOR VRT ENTERPRISES PVT LTD



Yash Tikekar

Director

DIN:- 02206485



Vasant Tikekar

Director

DIN:-08237938

# VRT ENTERPRISES PRIVATE LIMITED

## NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
<b>Note 1 : Share Capital</b>				
<b>Authorised</b>				
Preference Shares	NIL	NIL	NIL	NIL
201,000 Equity Shares of Rs. 10 each	20,10,000	2,01,00,000	10,000	1,00,000
<b>Issued</b>				
Preference Shares	NIL	NIL	NIL	NIL
201000 Equity Shares of Rs. 10 each fully paid	20,10,000	2,01,00,000	10,000	1,00,000
<b>Subscribed &amp; Paid up</b>				
Preference Shares	NIL	NIL	NIL	NIL
201000 Equity Shares of Rs. 10 each fully paid	20,10,000	2,01,00,000	10,000	1,00,000
<b>Subscribed but not fully Paid up</b>				
Preference Shares	NIL	NIL	NIL	NIL
Equity Shares of Rs. 10 each, not fully	NIL	NIL	NIL	NIL
<b>Total</b>	20,10,000	2,01,00,000	10,000	1,00,000

Particulars	Equity Shares	Preference Shares
	Number	Number
Shares outstanding at the beginning of the year	10,000	0
Shares Issued during the year	20,00,000	0
Shares bought back during the year	0	0
Shares outstanding at the end of the year	20,10,000	0

Equity Shares held by the holding company for the Financial Year 2021-22 is NIL and for the Financial Year 2020-21 is NIL

**Note 2b: Shareholders holding more than 5% equity share**

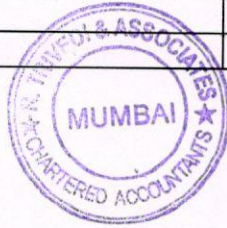
Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Yash Tikekar	1400000	70%	7000	70%
Vasant Tikekar	600000	30%	3000	30%



# VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 2 : Reserves &amp; Surplus</b>		
<b>Capital Reserves</b>		
Opening Balance	0	0
(+) Current Year Transfer	0	0
(-) Written Back in Current Year	0	0
Closing Balance	0	0
<b>Surplus</b>		
Opening balance	-28,320	-5,295
(+) Net Profit/(Net Loss) For the current year	1,76,019	-23,025
(+) Transfer from Reserves	0	0
(-) Proposed Dividends	0	0
(-) Interim Dividends		
(-) Dividend Distribution Tax 7		
(-) Transfer to Reserves		
Closing Balance	1,47,700	-28,320
Total Reserves & Surplus	1,47,700	-28,320





# VRT ENTERPRISES PRIVATE LIMITED

## NOTE FORMING PART OF THE BALANCE SHEET

<u>PARTICULARS</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 3 : Short Term Borrowings</b>		
<b><u>Unsecured</u></b>		
From Directors & Share Holders	4,62,80,520	2,00,25,000
<b>Total</b>	<b>4,62,80,520</b>	<b>2,00,25,000</b>

<u>PARTICULARS</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 4 : Current Liabilities</b>		
Audit Fees Payable	20,000	10,000
TDS Payable	1,68,000	
	<b>1,88,000</b>	<b>10,000</b>



# VRT ENTERPRISES PRIVATE LIMITED

## NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 5: Details of the Non Current Investments</b>		
<i>Investment in Unquoted Equity Shares</i>		
300000 Equity Shares of Rs. 10 each in YST Lifescience Private Limited	30,00,000	30,00,000
Capital Investment in Indian Emulsifier	2,94,00,000	
1450000 Equity Shares of Rs. 10 each in Chemical Brothers Enterprises Pvt Ltd	2,60,00,000	1,60,00,000
	<b>5,84,00,000</b>	<b>1,90,00,000</b>
	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 6: Details of the Long Terms Loans &amp; Advances</b>		
a. Rent Deposit	9,00,000	0
	<b>9,00,000</b>	<b>0</b>



**VRT ENTERPRISES PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 7 TRADE RECEIVABLES**

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	9,27,955					9,27,955
Undisputed Trade Receivables- Considered Doubtful						-
Disputed Trade Receivables- Considered Goods						-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<b>9,27,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,27,955</b>

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-					-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# VRT ENTERPRISES PRIVATE LIMITED

## NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>Note 8: Details of the Cash &amp; Cash Equivalents</b>		
a. Balances with banks*	10,85,342	6,681
	<b>10,85,342</b>	<b>6,681</b>
<b>Note 9: Details of the Short Term Loans &amp; Advances</b>		
Advances Recoverable in Cash or Kind	54,02,923	11,00,000
	<b>54,02,923</b>	<b>11,00,000</b>



# VRT ENTERPRISES PRIVATE LIMITED

## NOTE FORMING PART OF THE BALANCE SHEET

Particulars	As at 31 March 2022	As at 31 March 2021
	AMOUNT	AMOUNT
<b>Note 10 : Revenue from Operations</b>		
Technology Fees	19,86,758	0
<b>Total</b>	<b>19,86,758</b>	<b>0</b>
Particulars	As at 31 March 2022	As at 31 March 2021
	AMOUNT	AMOUNT
<b>Note 11 : Employee Benefit Expenses</b>		
Salary	15,00,000	
<b>Total</b>	<b>15,00,000</b>	<b>0</b>
Particulars	As at 31 March 2022	As at 31 March 2021
	AMOUNT	AMOUNT
<b>Note 12 : Other Expenses</b>		
Bank Charges	30,339	18,025
Professional Fees	31,200	
Rent	1,80,000	
<u>Auditor's Remuneration</u>		
Statutory audit Fees	10,000	5,000
<b>Total</b>	<b>2,51,539</b>	<b>23,025</b>



# VRT ENTERPRISES PRIVATE LIMITED

## Note - " 9 "

### SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

#### A) SIGNIFICANT ACCOUNTING POLICIES :

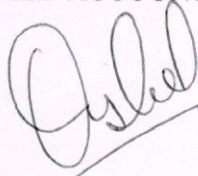
##### 1) METHOD OF ACCOUNTING

The accounts of the Company are prepared under the Historical Cost Convention using the accrual method of accounting.

#### B) NOTES TO ACCOUNTS

- 1) CONTINGENT LIABILITIES NOT PROVIDED FOR - NIL
- 2) a) Sundry Creditors include Rs.NIL (Previous Year Rs.NIL) due to small scale Industrial Undertaking.
- b) The Company doesnot owes a sum exceeding Rs.1,00,000/- from small scale Industrial Undertaking
- c) The above information has been complied in respect of parties to the extent to which they could be identified as a small scale & ancillary under taking on the basis of information available with the Company.

For R TRIVEDI & ASSOCIATES  
CHARTERED ACCOUNTANTS



VISHAL TRIVEDI  
PARTNER

Membership No. 119875  
Mumbai, 16th August 2022

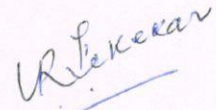


FOR VRT ENTERPRISES PVT LTD



Yash Tikekar  
DIRECTOR

DIN:- 02206485



Vasant Tikekar  
DIRECTOR

DIN:- 08237938

**VRT ENTERPRISES PRIVATE LIMITED**  
**ADDITIONAL REGULATORY INFORMATION**

**Note 14 : Ratio Analysis**

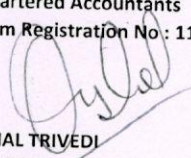
Sr. No.	Ratios	2021-22	2020-21	% Change	Ratio Formulae	Remarks
1	<b>Current Ratio</b> Current Asset Current Liabilities	<b>0.16</b> 74,16,220 4,64,68,520	<b>0.06</b> 11,06,681 2,00,35,000	<b>188.93%</b>	Current Assets / Current Liabilities	Liquid Funds invested in the Mutual Funds resulted in the higher outflow from the current asset
2	<b>Debt-Equity Ratio</b> Debt Equity	- - -	- - -	-	Long Term Debt / Equity Shareholders Fund	Nil Debt in the current year
3	<b>Debt Service Coverage Ratio</b> Earnings Available for Debt Service Debt Service	- - -	- - -	-	Earnings Available for debt service / Debt Service	Nil Debt in the current year
4	<b>Return on Equity</b> Net Profit after tax Average Shareholders equity	<b>0.87%</b> 1,76,019 2,02,47,700	<b>-32.12%</b> -23,025 71,681	<b>-103%</b>	Profit after Tax / Equity Shareholders Fund	Better Profits on account of higher sales and cost controls
5	<b>Inventory Turnover Ratio</b> Cost of Goods Sold Inventory	- - -	- - -	-	Cost of Goods Sold / Inventory	The Company doesnot own any inventory, hence the ratio not applicable
6	<b>Trade Receivable Turnover Ratio</b> Net Credit Sales Average Trade Receivables	<b>2.14</b> 19,86,758 9,27,955	- - -	<b>100%</b>	Credit Sales / Trade Receivables	Started its commercial business operations in the current year
7	<b>Trade Payable Turnover Ratio</b> Net Credit Purchases Average Trade Payables	- - -	- - -	<b>0%</b>	Credit Purchase / Trade Payables	Nil
8	<b>Net Capital Turnover Ratio</b> Net Sales Working Capital Current Assets Current Liabilities	<b>-0.05</b> 19,86,758 74,16,220 4,64,68,520 <b>-3,90,52,300</b>	<b>-</b> - 11,06,681 2,00,35,000 <b>-1,89,28,320</b>	<b>100.00%</b>	Revenue from operations / Working Capital	Higher Sales and better working capital management
9	<b>Net Profit Ratios</b> Net Profit after tax Net Sales	<b>8.86%</b> 1,76,019 19,86,758	<b>0.00%</b> -23,025 -	<b>100.00%</b>	Net Profit / Turnover	Better Profits on account of higher sales and cost controls
10	<b>Return on Capital Employed</b>	<b>40.85%</b>	<b>13.11%</b>	<b>212%</b>		



	<b>Earning Before Interest and Tax Capital Employed</b>	26,30,777	7,49,848		Earning before Interest and Tax / Capital Employed	Better Profits on account of higher sales and cost controls
	Share Capital	1,01,00,000	1,01,00,000			
	Reserves and Surplu	-36,60,448	-43,78,983			
		64,39,552	57,21,017			
<b>11</b>	<b>Return on Investments</b>	<b>0.26%</b>	<b>-0.11%</b>	<b>-330%</b>		
	Profit After Tax	1,76,019	-23,025		Profit after Tax / Total Assets	
	Total Assets	6,67,16,220	2,01,06,681			Higher Profits of the company in the current year vis-à-vis the last year

For R. TRIVEDI & ASSOCIATES  
Chartered Accountants  
Firm Registration No: 111064W

FOR VRT ENTERPRISES PVT LTD

  
VISHAL TRIVEDI  
PARTNER  
Membership No. 119875  
Mumbai, 16th August 2022

  
Yash Tikekar  
Director  
Din : 02206485

  
Vasant Tikekar  
Director  
Din : 08237938

