

**PART - I
GENERAL INFORMATION**

Name of the Assessee : VRT ENTERPRISES PRIVATE LIMITED
 Date of Incorporation : 07/10/2019
 CIN NO : U24296MH2019PTC331362
 Address : 1003, Floor-10, Plot -26/28, Worli sagar CHSL
 Sir Pochkanwala Road, Worli RTO Office
 Mumbai - 400030.
 Status : Domestic Company in which public are not
 substantially interested (13)
 Assesment Year : 2021 - 2022
 Previous Year : 01/04/2020 to 31/03/2021
 Due Date of Filing Return : 30/11/2021
 PAN : AAHCV1234F

**PART - II
STATEMENT OF TOTAL INCOME**

3. PROFIT & GAINS OF BUSINESS		
Net Profit Before Tax	-23,025	
GROSS TOTAL INCOME Rs		-23,025
Less: DEDUCTION UNDER CHAPTER VI - A		NIL
	TOTAL INCOME	-23,025

**PART - IV
STATEMENT OF TOTAL TAX**

Tôtal Income	NIL

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF, VRT ENTERPRISES PRIVATE LIMITED

Report on the Financial Statements

We have audited the financial statements of VRT ENTERPRISES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information therein

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibilities of Management and Those Charged with Governance for the Financial Statements



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other legal and Regulatory Requirements

The provisions as required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act is not applicable on the company.

As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account;



c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other legal and Regulatory Requirements

The provisions as required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act is not applicable on the company.

As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account;



- (d) In our opinion, the Balance Sheet and Statement of profit and loss Statement comply with the accounting standards referred to in section 133 of the companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 except for the Accounting Standard 15 on the Employee Benefits in as much as there is no actuarial valuation of the Gratuity is made and also no provision is made for the leave encashment
- (e) On the basis of written representations received from the Directors as on 31st March 2021 and taken on record by Board of Directors, we report that none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "A"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i) The Company does not have any pending litigations which would impact its financial position
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii) There has no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the Company.

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No : 111064W

VISHAL TRIVEDI

PARTNER

Membership No. 119875

Mumbai, 8th July 2021



UDIN:- 2119875AAAAEJ4470

ANNEXURE A TO THE AUDITOR'S REPORT

Report on the Internal Financial controls under clause (i) of sub-section 3 of Section 143 of the Companies Act , 2013 ('the act")

We have audited the internal financial controls of the VRT ENTERPRISES PRIVATE LIMITED ("the Company"), as of 31st March, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

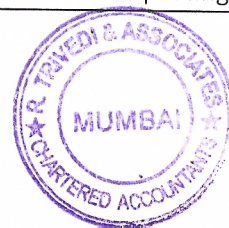
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI") . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Indian Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the standards on Auditing , issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material aspects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of the Management and directors of the Company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

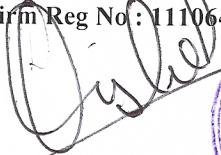
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st march 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No: 111064W



VISHAL TRIVEDI
PARTNER

Membership No. 119875

Mumbai, 8th July 2021

VRT ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		Amount	Amount
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	-28,320	-5,295
2 Current liabilities			
(a) Short-term borrowings	3	2,00,25,000	70,00,000
(b) Trade payables	4	10,000	5,000
TOTAL		2,01,06,681	70,99,705
II. ASSETS			
1 Non-current assets			
(a) Non-current investments	5	1,90,00,000	60,00,000
2 Current assets			
(a) Cash and cash equivalents	6	6,681	99,705
(b) Short-term loans and advances	7	11,00,000	10,00,000
TOTAL		2,01,06,681	70,99,705

Significant Accounting Policies forming part of Balance Sheet : Note 9

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No : 111064W

VISHAL TRIVEDI

PARTNER

Membership No. 119875

Mumbai, 8th July 2021



FOR VRT ENTERPRISES PVT LTD

Yash

Yash Tikekar

Director

DIN:- 02206485

V. Tikekar

Vasant Tikekar

Director

DIN:-08237938

UDIN:- 21119875AAAAEN4470

VRT ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		Amount	Amount
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	-28,320	-5,295
2 Current liabilities			
(a) Short-term borrowings	3	2,00,25,000	70,00,000
(b) Trade payables	4	10,000	5,000
TOTAL		2,01,06,681	70,99,705
II. ASSETS			
1 Non-current assets			
(a) Non-current investments	5	1,90,00,000	60,00,000
2 Current assets			
(a) Cash and cash equivalents	6	6,681	99,705
(b) Short-term loans and advances	7	11,00,000	10,00,000
TOTAL		2,01,06,681	70,99,705

Significant Accounting Policies forming part of Balance Sheet : Note 9

FOR R TRIVEDI & ASSOCIATES

Chartered Accountants

Firm Reg No : 111064W

VISHAL TRIVEDI

PARTNER

Membership No. 119875

Mumbai, 8th July 2021



FOR VRT ENTERPRISES PVT LTD

Yash

Yash Tikekar

Director

DIN:- 02206485

V. Tikekar

Vasant Tikekar

Director

DIN:-08237938

UDIN:- 21119875AAAAEN4470

VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2021		As at 31 March 2020	
	Number	Amount	Number	Amount
Note 1 : Share Capital				
Authorised				
Preference Shares	NIL	NIL	NIL	NIL
10,000 Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Issued				
Preference Shares	NIL	NIL	NIL	NIL
10,000 Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Subscribed & Paid up				
Preference Shares	NIL	NIL	NIL	NIL
10,000 Equity Shares of Rs. 10 each fully paid	10,000	1,00,000	10,000	1,00,000
Subscribed but not fully Paid up				
Preference Shares	NIL	NIL	NIL	NIL
Equity Shares of Rs. 10 each, not fully paid	NIL	NIL	NIL	NIL
Total	10,000	1,00,000	10,000	1,00,000

Particulars	Equity Shares	Preference Shares
	Number	Number
Shares outstanding at the beginning of the year	10,000	0
Shares Issued during the year	0	0
Shares bought back during the year	0	0
Shares outstanding at the end of the year	10,000	0

Equity Shares held by the holding company for the Financial Year 2020-21 is NIL and for the Financial Year 2019-20 is NIL

Note 2b: Shareholders holding more than 5% equity share

Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Yash Tikekar	7000	70%	7000	70%
Vasant Tikekar	3000	30%	3000	30%



VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 2 : Reserves & Surplus		
Capital Reserves		
Opening Balance	0	0
(+) Current Year Transfer	0	0
(-) Written Back in Current Year	0	0
Closing Balance	0	0
Surplus		
Opening balance	-5,295	0
(+) Net Profit/(Net Loss) For the current year	-23,025	-5,295
(+) Transfer from Reserves	0	0
(-) Proposed Dividends	0	0
(-) Interim Dividends		
(-) Dividend Distribution Tax 7		
(-) Transfer to Reserves		
Closing Balance	-28,320	-5,295
Total Reserves & Surplus	-28,320	-5,295



VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

<u>PARTICULARS</u>	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 3 : Short Term Borrowings		
<u>Unsecured</u>		
From Directors & Share Holders	2,00,25,000	70,00,000
Total	2,00,25,000	70,00,000

<u>PARTICULARS</u>	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 4 : Trade Payables		
Audit Fees Payable	10,000	5,000
	10,000	5,000



VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 5: Details of the Non Current Investments		
<i>Investment in Unquoted Equity Shares</i>		
300000 Equity Shares of Rs. 10 each in YST Lifescience Private Limited	30,00,000	30,00,000
950000 Equity Shares of Rs. 10 each in Chemical Brothers Enterprises Pvt Ltd	1,60,00,000	30,00,000
	1,90,00,000	60,00,000
	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 6: Details of the Cash & Cash Equivalents		
a. Balances with banks*	6,681	99,705
	6,681	99,705
	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Note 7: Details of the Short Term Loans & Advances		
Loan to Chemical Brothers Enterprises Private Limited	10,00,000	10,00,000
Loan to IRIS information System Private Limited	1,00,000	
	11,00,000	10,00,000



VRT ENTERPRISES PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET

Particulars	As at 31 March 2021	As at 31 March 2020
	AMOUNT	AMOUNT
Note 8 : Other Expenses		
Bank Charges	18,025	295
<u>Auditor's Remuneration</u>		
Statutory audit Fees	5,000	5,000
Total	23,025	5,295



VRT ENTERPRISES PRIVATE LIMITED

Note - " 9 "

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES :


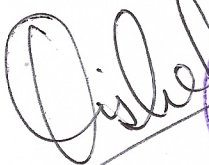
1) METHOD OF ACCOUNTING

The accounts of the Company are prepared under the Historical Cost Convention using the accrual method of accounting.

B) NOTES TO ACCOUNTS

- 1) CONTINGENT LIABILITIES NOT PROVIDED FOR - NIL
- 2) a) Sundry Creditors include Rs.NIL (Previous Year Rs.NIL) due to small scale Industrial Undertaking.
- b) The Company doesnot owes a sum exceeding Rs.1,00,000/- from small scale Industrial Undertaking
- c) The above information has been complied in respect of parties to the extent to which they could be identified as a small scale & ancillary under taking on the basis of information available with the Company.

For R TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS



VISHAL TRIVEDI
PARTNER

Mumbai, 8th July 2021

FOR VRT ENTERPRISES PVT LTD



Yash Tikekar
DIRECTOR

DIN:- 02206485



Vasant Tikekar
DIRECTOR

DIN:- 08237938